

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended October 5, 1968.

JS

H.2
No. 40

District

Date

Proxy Statement (Special Meeting) Filed Pursuant to
Section 14(a) of the Securities Exchange Act

Received

2 New Jersey Bank and Trust Company, Clifton, New Jersey. 10-3-68

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

9 The State Bank of Hudson, Hudson, Wisconsin.

11 Citizens State Bank of Corpus Christi, Corpus
Christi, Texas.

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Received

8 Litchfield Bank and Trust Company, Litchfield, Illinois.

Approved

8 Litchfield Bank and Trust Company, Litchfield, Illinois.

10 The Farmers and Merchants State Bank, Claflin, Kansas.

10 The State Exchange Bank, Yates Center, Kansas.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 3 Swedesboro Trust Company, Swedesboro, New Jersey.
Branch at the intersection of U. S. Highway 322 and
Kings Highway, Woolwich Township, Gloucester County.
- 5 The Bank of Virginia, Richmond, Virginia.
Branch at the intersection of Route 33 and Cedar
Fork Road, Henrico County.
- 7 Old Kent Bank and Trust Company, Grand Rapids, Michigan.
Branch (drive-in) at 1840 Breton Road, S. E.,
Grand Rapids.

Approved

- 5 *State-Planters Bank of Commerce and Trusts, Richmond,
Virginia. Branch at 310 North Shafer Street, Richmond.
- 6 **The First State Bank of Oxford, Oxford, Alabama.
Branch at intersection of Florence Avenue and
U.S. Highway 78, Oxford.
- 7 *Irwin Union Bank and Trust Company, Columbus, Indiana.
Branch near the intersection of U. S. 31 and 17th
Street, Columbus.
- 7 *The State Bank, Fort Dodge, Iowa.
Branch (parking lot office) on "A" Street between
Avenue "O" West and Avenue "Q," Fort Dodge.
- 12 **United California Bank, Los Angeles, California.
Branch in the vicinity of Madison Avenue and Auburn
Boulevard, unincorporated community, Sacramento County.
- 12 **United California Bank, Los Angeles, California.
Branch in the vicinity of Sycamore Drive and Los
Angeles Avenue, unincorporated community of Simi,
Ventura County.

Denied by State

- 7 Liberty State Bank, Hamtramck, Michigan.
Branch at 40518 Van Dyke Avenue, Sterling
Heights.

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* Application processed by the Federal Reserve Bank on behalf of the
Board of Governors under delegated authority.

** Application processed by the Director of the Division of Supervision and
Regulation on behalf of the Board of Governors under delegated authority.

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 1 The First National Bank of Boston, Boston, Massachusetts.
Branch in Buenos Aires, Argentina.
- 12 Bank of America National Trust and Savings Association,
San Francisco, California. Branch in the Boat Quay
area in the Republic of Singapore.
- 12 Bank of America National Trust and Savings Association,
San Francisco, California. Branch in Buenos Aires,
Argentina.
- 12 Bank of America National Trust and Savings Association,
San Francisco, California. Branch on the Island of
Majuro.

Approved

- 12 Bank of America National Trust and Savings Association,
San Francisco, California. Branch in Lyon, France.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Received

- 4 Central National Bank of Cleveland, Cleveland, Ohio.
To organize a corporation, under Section 25(a) of the
Federal Reserve Act, to be known as Central Cleveland
International Corporation, Cleveland, Ohio.

Final Permit Issued

- 2 American Overseas Banking Corporation, New York, New York.

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

- 2 Summit and Elizabeth Trust Company, Summit, New Jersey,
for prior approval to merge Clark State Bank and
Trust Company, Clark, New Jersey, under the charter
and title of Summit and Elizabeth Trust Company.
- 7 Citizens Trust and Savings Bank, South Haven, Michigan,
for prior approval to merge The West Michigan Savings
Bank, Bangor, Michigan, under the charter and title
of Citizens Trust and Savings Bank.
- 10 The Sedan State Bank, Sedan, Kansas, Sedan, Kansas,
for prior approval to merge The Peru State Bank,
Peru, Kansas, under the charter and title of The
Sedan State Bank, Sedan, Kansas.
- 12 The Oregon Bank, Portland, Oregon, for prior approval
to merge Citizens Bank of Oregon, Lake Oswego, Oregon,
under the charter and title of The Oregon Bank.

Approved

- 2 Kingston Trust Company, Kingston, New York, for prior
approval to merge The Kerhonkson National Bank,
Kerhonkson, New York, under the charter and title
of Kingston Trust Company.

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