

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended June 29, 1968.

H.2
No. 26

District

Date

	Registration Statement Filed Pursuant to <u>Section 12(g) of the Securities Exchange Act</u> <u>Effective</u>	
2	The Bank of Sussex County, Franklin, New Jersey.	6-28-68
3	Peoples Bank of Glen Rock, Glen Rock, Pennsylvania.	6-25-68
12	The Oregon Bank, Portland, Oregon.	6-25-68

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	<u>To Become a Member of the Federal Reserve System</u> <u>Pursuant to Section 9 of the Federal Reserve Act</u> <u>Approved</u>	
8	First American Bank, Memphis, Tennessee.	

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	<u>To Establish a Domestic Branch Pursuant to</u> <u>Section 9 of the Federal Reserve Act</u> <u>Received</u>	
2	Endicott Trust Company, Endicott, New York. Branch in the immediate neighborhood of the corner of Vestal Avenue and Park Avenue, Binghamton, Broome County.	
2	Manufacturers Hanover Trust Company, New York, New York. Branch at 1020 Port Washington Boulevard, Port Washington, Nassau County	
5	Wachovia Bank and Trust Company, Winston-Salem, North Carolina. Branch at 6230 Fairview Road, Charlotte, Mecklenburg County.	

Received (cont'd)

- 12 United California Bank, Los Angeles, California.
Branch (limited service office) at 810 South
Spring Street, Los Angeles.
- 12 Washington Trust Bank, Spokane, Washington.
Branch within 3 blocks of the intersection of
Thirtieth Avenue and Grand Boulevard, Spokane,
Spokane County.

Approved

- 1 **B.M.C. Durfee Trust Company, Fall River, Massachusetts.
Branch at the intersection of William S. Canning
Boulevard and Marianno S. Bishop Boulevard, Fall
River.
- 2 **Irving Trust Company, New York, New York.
Branch (temporary, limited purpose) on the
5th floor at 71 Broadway, New York.
- 4 *The Cleveland Trust Company, Cleveland, Ohio.
Branch (auto-teller facility) at 1485 Som Center
Road, Mayfield Heights, Cuyahoga County.
- 5 *Southern Bank and Trust Company, Richmond, Virginia.
Branch at 701 East Franklin Street, Richmond.
- 9 *Northwestern State Bank, Chippewa Falls, Wisconsin.
Branch at Town of Lafayette, Chippewa County.
- 12 **Bank of Las Vegas, Las Vegas, Nevada.
Branch in Boulder City.

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* Application processed by the Federal Reserve Bank on behalf of the
Board of Governors under delegated authority.

** Application processed by the Director of the Division of Examinations
on behalf of the Board of Governors under delegated authority.

To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

8 Approved
First American Bank, Memphis, Tennessee

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

7 Received
First Wisconsin National Bank of Milwaukee, Milwaukee,
Wisconsin. Branch in London, England.

12 Bank of America National Trust and Savings Association,
San Francisco, California. Branches in Medellin and
Cali, Colombia.

2 Approved
Bankers Trust Company, New York, New York.
Branch in Paris, France.

2 First National City Bank, New York, New York.
Branch in Cali, Colombia.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

12 Preliminary Permit Issued
United States National Bank of Oregon, Portland,
Oregon, to organize a corporation, under Section 25(a)
of the Federal Reserve Act, to be known as United
States International Banking Corporation.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

- Received
- 6 Tennessee Financial Corporation, Kingsport,
Tennessee, for prior approval to become a bank
holding company through the acquisition of 50.10
per cent of the voting shares of Carter County
Bank, Elizabethton, Tennessee.
- 8 Northland Bancshares, Inc., Bridgeton, Missouri,
for prior approval to become a bank holding
company through the acquisition of 80 per cent
or more of the voting shares of Mark Twain State
Bank, Bridgeton, Missouri, and South County Bank,
St. Louis County, Missouri
- 11 Bank Securities, Inc. (NSL), Alamogordo, New Mexico,
for prior approval to become a bank holding
company through the acquisition of 91.47 per cent
of the voting shares of Security Bank & Trust,
Alamogordo, and 74.59 per cent of the voting shares
of Citizens State Bank, Vaughn, both in New Mexico

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

- Approved
- 12 Union Bond & Mortgage Company, Port Angeles, Washington,
for prior approval of the acquisition of 190 shares of
First American National Bank of Port Townsend, Port
Townsend, Washington.
- 12 Union Bond & Mortgage Company, Port Angeles, Washington,
for prior approval of the acquisition of 1,388 shares of
Bank of Sequim, Sequim, Washington.
- 12 Union Bond & Mortgage Company, Port Angeles, Washington,
for prior approval of the acquisition of 274.5 shares of
Forks State Bank, Forks, Washington.

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