BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended June 29, 1968.

H.2
No. 26

<table>
<thead>
<tr>
<th>District</th>
<th>Registration Statement Filed Pursuant to Section 12(g) of the Securities Exchange Act</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>The Bank of Sussex County, Franklin, New Jersey. Effective 6-28-68</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Peoples Bank of Glen Rock, Glen Rock, Pennsylvania. 6-25-68</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>The Oregon Bank, Portland, Oregon. 6-25-68</td>
<td></td>
</tr>
</tbody>
</table>

* * * * *

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

<table>
<thead>
<tr>
<th>District</th>
<th>Approved</th>
<th>Bank Name, City, State.</th>
</tr>
</thead>
<tbody>
<tr>
<td>8</td>
<td></td>
<td>First American Bank, Memphis, Tennessee.</td>
</tr>
</tbody>
</table>

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

<table>
<thead>
<tr>
<th>District</th>
<th>Received</th>
<th>Bank Name, City, State.</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td></td>
<td>Endicott Trust Company, Endicott, New York. Branch in the immediate neighborhood of the corner of Vestal Avenue and Park Avenue, Binghamton, Broome County.</td>
</tr>
<tr>
<td>2</td>
<td></td>
<td>Manufacturers Hanover Trust Company, New York, New York. Branch at 1020 Port Washington Boulevard, Port Washington, Nassau County</td>
</tr>
<tr>
<td>5</td>
<td></td>
<td>Wachovia Bank and Trust Company, Winston-Salem, North Carolina. Branch at 6230 Fairview Road, Charlotte, Mecklenburg County.</td>
</tr>
</tbody>
</table>
Received (cont'd)

12 United California Bank, Los Angeles, California. Branch (limited service office) at 810 South Spring Street, Los Angeles.

12 Washington Trust Bank, Spokane, Washington. Branch within 3 blocks of the intersection of Thirtieth Avenue and Grand Boulevard, Spokane, Spokane County.

Approved

1 **B.M.C. Durfee Trust Company, Fall River, Massachusetts. Branch at the intersection of William S. Canning Boulevard and Marianno S. Bishop Boulevard, Fall River.


4 *The Cleveland Trust Company, Cleveland, Ohio. Branch (auto-teller facility) at 1485 Som Center Road, Mayfield Heights, Cuyahoga County.

5 *Southern Bank and Trust Company, Richmond, Virginia. Branch at 701 East Franklin Street, Richmond.

9 *Northwestern State Bank, Chippewa Falls, Wisconsin. Branch at Town of Lafayette, Chippewa County.

12 **Bank of Las Vegas, Las Vegas, Nevada. Branch in Boulder City.

* Application processed by the Federal Reserve Bank on behalf of the Board of Governors under delegated authority.

** Application processed by the Director of the Division of Examinations on behalf of the Board of Governors under delegated authority.
To Carry Reduced Reserves Pursuant to Section 19 of the Federal Reserve Act

Approved
First American Bank, Memphis, Tennessee

* * * * *

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Received


Approved


* * * * *

To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Preliminary Permit Issued
United States National Bank of Oregon, Portland, Oregon, to organize a corporation, under Section 25(a) of the Federal Reserve Act, to be known as United States International Banking Corporation.

* * * * *
To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Received

Tennessee Financial Corporation, Kingsport, Tennessee, for prior approval to become a bank holding company through the acquisition of 50.10 per cent of the voting shares of Carter County Bank, Elizabethton, Tennessee.

Northland Bancshares, Inc., Bridgeton, Missouri, for prior approval to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of Mark Twain State Bank, Bridgeton, Missouri, and South County Bank, St. Louis County, Missouri.

Bank Securities, Inc. (NSL), Alamogordo, New Mexico, for prior approval to become a bank holding company through the acquisition of 91.47 per cent of the voting shares of Security Bank & Trust, Alamogordo, and 74.59 per cent of the voting shares of Citizens State Bank, Vaughn, both in New Mexico.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved


Union Bond & Mortgage Company, Port Angeles, Washington, for prior approval of the acquisition of 1,388 shares of Bank of Sequim, Sequim, Washington.

Union Bond & Mortgage Company, Port Angeles, Washington, for prior approval of the acquisition of 274.5 shares of Forks State Bank, Forks, Washington.

* * * * *