BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on
During the Week Ended June 1, 1968.

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<th>District</th>
<th>Current Report Filed Pursuant to Section 13 of the Securities Exchange Act Received</th>
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<td>4</td>
<td>The Fifth Third Union Trust Company, Cincinnati, Ohio. (March 1968)</td>
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To Withdraw from Membership in the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act Approved

<table>
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<th>District</th>
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<td>10</td>
<td>Oklahoma State Bank, Buffalo, Oklahoma.</td>
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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act Received

1. B.M.C. Durfee Trust Company, Fall River, Massachusetts. Branch at the intersection of William S. Canning Boulevard and Marianno S. Bishop Boulevard, Fall River.

2. The First Pennsylvania Banking and Trust Company, Philadelphia, Pennsylvania. Branch at the northwest corner of Second Street Pike and Jaymor Road, Upper Southampton Township, Bucks County.


Approved

1 **Rhode Island Hospital Trust Company, Providence, Rhode Island. Branch at Providence College, Providence.


7 **St. Joseph Valley Bank, Elkhart, Indiana. Branch at intersection of U. S. 20 and County Road 3, Cleveland Township, Elkhart County.

7 *Security Bank and Trust Company, Lincoln Park, Michigan. Branch at Wayne Road and Michelle Drive, Romulus Township, Wayne County.

12 **United California Bank, Los Angeles, California. Branch in the vicinity of Baldwin Avenue and Duarte Road, City of Arcadia, Los Angeles County.

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To Carry Reduced Reserves Pursuant to Section 19 of the Federal Reserve Act

Received


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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Received


8 Mercantile Trust Company National Association, St. Louis, Missouri. Branch in the City of Nassau, Bahama Islands.

* Application processed by the Federal Reserve Bank on behalf of the Board of Governors under delegated authority.

** Application processed by the Director of the Division of Examinations on behalf of the Board of Governors under delegated authority.
Approved

2 The Chase Manhattan Bank (National Association), New York, New York. Branch in Milan, Italy.


12 Bank of America National Trust and Savings Association, San Francisco, California. Branch in Bridgetown, Barbados, West Indies.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Final Permit Issued

11 Republic International Company, Dallas, Texas.

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Received

2 Kingston Trust Company, Kingston, New York, for prior approval to merge The Kerhonkson National Bank, Kerhonkson, New York, under the charter and title of Kingston Trust Company.

* * * * *
To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

The First National Bancorporation, Inc., Denver, Colorado, for prior approval to become a bank holding company by acquiring 67 per cent or more of The First National Bank of Denver, Denver, and 51 per cent or more of The First National Bank of Bear Valley, Denver, The First National Bank of North Glenn, North Glenn, and The First National Bank of Southglenn, Arapahoe County, all in Colorado.

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