BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended March 20, 1968

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**Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act**

**Received**

Fidelity Union Trust Company, Newark, New Jersey

**To Withdraw from Membership in the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act**

**Received**

Farmers State Bank, Clifton, Texas.

**To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act**

**Received**


Adrian State Bank, Adrian, Michigan.
Branch near intersection of U. S. 223 and M-52, Adrian.

The Beloit State Bank, Beloit, Wisconsin.
Branch at 2850 Prairie Avenue, Town of Beloit, Rock County.

Lincoln State Bank, Milwaukee, Wisconsin.
Branch in vicinity of Highway 36 and Drexel Avenue, Franklin.

Branch in vicinity of Ecorse Road and Beech Daly Road, Taylor Township, Wayne County.
Received (cont'd)

   Branch at Wayne Road and Michelle Drive, Romulus
   Township, Wayne County.

12 United California Bank, Los Angeles, California.
   Branch at Truxton Avenue and K Street, Bakersfield.

Denied by State Banking Authorities

1 Harvard Trust Company, Cambridge, Massachusetts.
   Branch at 1761-1765 Massachusetts Avenue, Lexington.

7 American City Bank & Trust Company, Milwaukee, Wisconsin.
   Branch in vicinity of North Port Washington Road and
   Brown Deer Road, Bayside or Fox Point.

7 Lincoln State Bank, Milwaukee, Wisconsin.
   Branch in vicinity of Highway 36 and Drexel Avenue,
   Franklin.

Approved

1 **The Colonial Bank and Trust Company, Waterbury,
   Connecticut. Branch in North Square section of Waterbury.

2 *Union County Trust Company, Elizabeth, New Jersey.
   Branch in Berkeley Heights.

5 *Wachovia Bank and Trust Company, Winston-Salem,
   North Carolina. Branch on West Main Avenue,
   Taylorsville, Alexander County.

12 **Bank of Idaho, Boise, Idaho.
   Branch in Twin Falls, Twin Falls County.

12 **United California Bank, Los Angeles, California.
   Branch at Truxton Avenue and K Street, Bakersfield.

12 *Wells Fargo Bank, San Francisco, California.
   Branch in vicinity of Mooney Boulevard and Walnut
   Avenue, City of Visalia, Tulare County.

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* Application processed by the Federal Reserve Bank under the Board's rules
  regarding delegation of authority.

** Application processed by the Director of the Division of Examinations on
  behalf of the Board of Governors under delegated authority.
To Carry Reduced Reserves Pursuant to Section 19 of the Federal Reserve Act

Received

6 Citizens Trust Company, Atlanta, Georgia.

12 Republic National Bank of California, Los Angeles, California.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 23 of the Federal Reserve Act

Received

2 First National City Bank, New York, New York. Branch in Greece to be located in Thessaloniki.

2 First National City Bank, New York, New York. Branches (two) in Colombia to be located in Estadio section of Barranquilla and the La Florida section of Medellin.

12 Bank of America National Trust and Savings Association, San Francisco, California. Branch in Republic of Ecuador to be located in the city of Quito.

Approved

2 First National City Bank, New York, New York. Two branches: Avenida Chile and Chico areas of Bogota, Colombia.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Final Permit Issued

5 United Virginia Bank International, Norfolk, Virginia.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

7 Valley Bancorporation, Appleton, Wisconsin, for prior approval of the acquisition of 80 per cent or more of the voting shares of Seymour State Bank, Seymour, Wisconsin.

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