Recordo Section

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM Applications and Reports Received or Acted on During the Week Ended October 21, 1967.

H.2 No. 42		
District	Registration Statement Filed Pursuant to	Date
11	Section 12(g) of the Securities Exchange Act Effective Southern Arizona Bank and Trust Company, Tucson,	
	Arizona.	10-20-67
	Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act	
2	Received Peoples Trust Company of Bergen County, Hackensack, New Jersey.	10-16-67
12	Wells Fargo Bank, San Francisco, California.	10-16-67
	* * * *	
	To Withdraw from Membership in the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act Received	
9	State Bank of Sleepy Eye, Sleepy Eye, Minnesota.	
	* * * *	
	To Establish a Domestic Branch Pursuant to	

Received

Section 9 of the Federal Reserve Act

Tioga State Bank, Spencer, New York.

Sanford Trust Company, Sanford, Maine.

Branch in the Urban Renewal Area, Sanford.

Branch in the Town of Owego, Tioga County.

2

Received (cont'd)

- The Harter Bank & Trust Company, Canton, Ohio.

 Branch at 2805-2811 Cleveland Avenue, South, Stark County, Canton.
- 6 Commerce Union Bank, Nashville, Tennessee.
 Branch at 6606 Charlotte Avenue, Nashville.
- Bank of Dearborn, Dearborn, Michigan. Branch at 23053 Michigan Avenue, Dearborn.

Application Withdrawn

The Oregon Bank, Portland, Oregon. Branch near intersection of North West Cornell Road and Murray Road, Washington County.

Approved

- 2 *Amalgamated Bank of New York, New York, New York. Branch at Co-op City, Borough of Bronx, New York.
- 2 *The Schenectady Trust Company, Schenectady, New York. Branch at 265-7-9 State Street, Schenectady.
- *The Fidelity Bank, Philadelphia, Pennsylvania. Branch at northwest corner of Lancaster and Banbury Avenues, Wayne, Radnor Township, Delaware County.
- *The First Pennsylvania Banking and TrustCompany, Philadelphia, Pennsylvania. Branch at Oak Lane Road and Cheltenham Avenue, Cheltenham Township, Montgomery County.
- *Union Trust Company of Maryland, Baltimore, Maryland. Branch on Guilford Avenue between Saratoga and Lexington Streets, Baltimore.

* * * * *

^{*} Application processed by the Federal Reserve Bank under the Board's rules regarding delegation of authority.

To Carry Reduced Reserves Pursuant to Section 19 of the Federal Reserve Act Received

6 United National Bank, Miami, Florida.

Approved 7 Drovers National Bank of Chicago, Chicago, Illinois.

* * * * *

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act Received

- 2 First National City Bank, New York, New York. Branch in City of Cuenca, Ecuador.
- 12 Bank of America National Trust and Savings Association. San Francisco, California. Branch in City of Santo Domingo, Dominican Republic.

Approved

12 Bank of America National Trust and Savings Association, San Francisco, California. Branch on Plaza Libertad, Buenos Aires, Argentina.

To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Received

The Northern Trust Company, Chicago, Illinois. To organize a corporation, under Section 25(a) of the Federal Reserve Act, to be known as The Northern Trust International Banking Corporation.

* * * * *

2

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

7 Exchange State Bank, Lanark, Illinois, for prior approval to acquire the assets and assume deposit liabilities of The National Bank of Lanark, Lanark, Illinois.

Denied

The Union and New Haven Trust Company, New Haven, Connecticut, for prior approval to merge The Tradesmens National Bank, New Haven, Connecticut, under the charter of The Union and New Haven Trust Company and title The Union Bank and Trust Company.