BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications Received, or Acted on, by the Board

During the Week Ended March 18, 1967.

<table>
<thead>
<tr>
<th>District</th>
<th>Current Report Filed Pursuant to Section 13 of the Securities Exchange Act</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>Ann Arbor Bank, Ann Arbor, Michigan. (February 1967)</td>
<td>3-13-67</td>
</tr>
</tbody>
</table>

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

<table>
<thead>
<tr>
<th>District</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td>3-13-67</td>
</tr>
<tr>
<td>Peoples Bank, Woodbury, Tennessee.</td>
<td></td>
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</tbody>
</table>

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

<table>
<thead>
<tr>
<th>Date</th>
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<tbody>
<tr>
<td>3-15-67</td>
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<tr>
<td>3-15-67</td>
</tr>
<tr>
<td>Bloomsburg Bank-Columbia Trust Company, Bloomsburg, Pennsylvania. Branch on north side of Route 11 near intersection of Route 11 and Espy-Light Street Road, Scott Township, Columbia County.</td>
</tr>
<tr>
<td>3-14-67</td>
</tr>
<tr>
<td>Commercial and Farmers Bank, Ellicott City, Maryland. Branch at 85 Main Street, Ellicott City, Howard County.</td>
</tr>
</tbody>
</table>
Approved  
Marine Midland Trust Company of Northern New York, 3-17-67
Watertown, New York. Branch in proposed University
Mall Shopping Center, Canton.

Bank of Smithfield, Smithfield, Virginia. 3-13-67
Branch at State routes 10 and 704, Smithfield.

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To Carry Reduced Reserves Pursuant to  
Section 19 of the Federal Reserve Act  
Received  
American National Bank, Birmingham, Alabama. 3-13-67

* * * * *

Approved
First National City Bank, New York, New York. 3-15-67
Branch in Lima, Peru.

First National City Bank, New York, New York. 3-15-67
Branch in Valparaiso, Chile.

* * * * *

To Merge Pursuant to Section 18(c) of  
the Federal Deposit Insurance Act.  
Approved  
Wachovia Bank and Trust Company, Winston-Salem, 3-16-67
North Carolina, for prior approval to merge with
The First National Bank of Morganton, Morganton,
North Carolina, under the charter and title of
Wachovia Bank and Trust Company.

Denied  
The Bank of Sussex County, Franklin, New Jersey, 3-16-67
for prior approval to merge with The Hardyston
Bank, Hamburg, New Jersey, under the charter and
title of The Bank of Sussex County.