

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications Received, or Acted on, by the Board

During the Week Ended November 19, 1966.

H.2  
No. 47

District

Date

Current Report Filed Pursuant to Section 13  
of the Securities Exchange Act

Received

2	Union County Trust Company, Elizabeth, New Jersey. (October 1966)	11-14-66
5	Wachovia Bank and Trust Company, Winston-Salem, North Carolina. (October 1966)	11-14-66
7	Bank of the Commonwealth, Detroit, Michigan. (October 1966)	11-14-66
7	Harris Trust and Savings Bank, Chicago, Illinois. (October 1966)	11-14-66

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To Withdraw from Membership in the Federal Reserve  
System Pursuant to Section 9 of the Federal Reserve Act

Approved

7	Evanston Trust and Savings Bank, Evanston, Illinois.	11-18-66
12	Central Bank and Trust Company, Springville, Utah.	11-17-66

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To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

Received

2	Manufacturers Hanover Trust Company, New York, New York. Branch near intersection of Flatbush Avenue and Avenue U, Brooklyn.	11-18-66
7	Adrian State Savings Bank, Adrian, Michigan. Branch at Ward Plaza Shopping Center at Mill and North Main Streets, Adrian.	11-17-66

Approved

5	Schoolfield Bank & Trust Company, Danville, Virginia. Branch at northeast corner of Patton and Ridge Streets, Danville.	11-16-66
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Approved (cont'd)

- 8           Citizens Fidelity Bank and Trust Company,           11-17-66  
              Louisville, Kentucky. Branch near intersection  
              of 15th and Hill Streets, Louisville.
- 11           First State Bank, Idabel, Oklahoma.           11-18-66  
              Branch, drive-in, in Idabel.
- 12           United California Bank, Los Angeles, California.   11-16-66  
              Branch in vicinity of Main Street and Rio Vista  
              Avenue, Brawley, Imperial County.

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To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

- 12           Received  
Bank of America National Trust and Savings           11-14-66  
              Association, San Francisco, California.  
              Branch in La Paz and Santa Cruz, Bolivia.

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To Organize, or Invest in, a Corporation Doing Foreign  
Banking and Other Foreign Financing Pursuant to Section 25  
or 25(a) of the Federal Reserve Act

- 2           Preliminary Permit Issued  
United States Trust Company of New York, New York,   11-18-66  
              New York. To organize a corporation, under  
              Section 25(a) of the Federal Reserve Act, to  
              be known as United States Trust Company  
              International Corporation.

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of  
the Federal Deposit Insurance Act

- 4           Received  
The Savings & Trust Company of Indiana, Indiana,   11-18-66  
              Pennsylvania, for prior approval to acquire  
              the assets of and assume liability to pay  
              deposits made in The First National Bank of  
              Saltsburg, Saltsburg, Pennsylvania, under the  
              charter and title of The Savings & Trust  
              Company of Indiana.

Received (cont'd)

- 5 Wachovia Bank and Trust Company, Winston-Salem, 11-14-66  
North Carolina, for prior approval to merge with  
The First National Bank of Morganton, Morganton,  
North Carolina, under the charter and title of  
Wachovia Bank and Trust Company.

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To Form a Bank Holding Company Pursuant to  
Section 3(a)(1) of the Bank Holding Company  
Act of 1956

Received

- 2 Geneva Shareholders, Inc., Warsaw, New York, for prior 11-10-66  
approval to become a bank holding company through  
the acquisition of not less than 80 per cent of the  
voting shares of Wyoming County Bank and Trust  
Company, Warsaw, New York. Applicant, is now and  
will continue to be a majority owned subsidiary  
of Financial Institutions, Inc., Warsaw, New York,  
a registered bank holding company. Consummation  
of the acquisition proposed would cause Applicant  
to become a bank holding company within the  
meaning of section 2(a) of the Act, as amended,  
since Applicant presently owns a majority of the  
voting shares of The National Bank of Geneva,  
Geneva, New York.
- 5 Allied Bankshares Corp., Norfolk, Virginia, 11- 1-66  
for prior approval to become a bank holding  
company through the acquisition of 50 per cent  
or more of the voting shares of Virginia  
National Bank, Norfolk, Virginia, and The  
Central National Bank of Richmond, Virginia.

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To Expand a Bank Holding Company Pursuant  
to Section 3(a)(2) of the Bank Holding Company  
Act of 1956.

Received

- 7 First Wisconsin Bankshares Corporation, Milwaukee, 11- 7-66  
Wisconsin, for prior approval to acquire 80  
per cent or more of the voting shares of  
Waunakee State Bank, Waunakee, Wisconsin.

Approved

9

Otto Bremer Foundation and Otto Bremer Company,  
St. Paul, Minnesota, for prior approval of the  
acquisition, directly or indirectly, of an  
additional 50 per cent. of the voting shares  
of The Citizens State Bank, Rugby, North Dakota.

11-16-66