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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications Received, or Acted on, by the Board

During the Week Ended May 21, 1966

H. 2 No. 21

stri	<u>ct</u>	<u>Date</u>
	Current Report Filed Pursuant to Section 13 of the Securities Exchange Act	
	Received	
7	Sears Bank and Trust Company, Chicago, Illinois. Amendment No. 1 (March 1966)	5-16-0
7	Sears Bank and Trust Company, Chicago, Illinois.	5-18-
	* * * *	
	Proxy Statement (Special Meeting) Filed Pursuant	
	to Section 14(a) of the Securities Exchange Act	
	Received	
7	The Northern Trust Company, Chicago, Illinois.	5-18-
	* * * *	
	To Become a Member of the Federal Reserve System	
	Pursuant to Section 9 of the Federal Reserve Act	
	Received	
9	Central Dakota Bank, Lehr, North Dakota	5-16-
	Central Dakota Bank, Lent, Worth Dakota	3-10-
	* * * *	
	To Withdraw from Membership in the Federal Reserve	
	System Pursuant to Section 9 of the Federal Reserve Act	
	Received	
7	First State Bank, Britt, Iowa	5-18-
	Approved	
3	Farmers and Merchants Trust Company, Chambersburg,	5-16-
. J	Pennsylvania.	2-10-
	remisyrvanta.	

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	To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act
3	Received Fidelity-Philadelphia Trust Company, Philadelphia, 5-17-66 Pennsylvania. Branch at 3919 Chestnut Street, Philadelphia.
12	United California Bank, Los Angeles, California. 5-17-66 Branch in vicinity of Seventh Street and Seneca Road, Victorville, San Bernardino County.
12	United California Bank, Los Angeles, California. 5-19-66 Branch in vicinity of Hollister Avenue and Storke Road, Goleta, Santa Barbara County.
1	Approved Valley Bank and Trust Company, Springfield, 5-20-66 Massachusetts. Branch in vicinity of Main and Springfield Streets, Wilbraham.
2	Chemical Bank New York Trust Company, New York, New York.5-17-66 Branch in Masters Discount Center, Saw Mill River Road, Greenburgh.
2	Chemung Canal Trust Company, Elmira, New York. 5-20-66 Branch in the shopping center known as The Mall, corner of New York Route 17 and Chambers Road, Township of Big Flats, Chemung County.
2	Matinecock Bank, Locust Valley, New York. 5-16-66 Branch in shopping center to be erected at southwest corner of Perry and Bayville Avenues, Incorporated Village of Bayville, Town of Oyster Bay, Suffolk County.
2	Nassau Trust Company, Glen Cove, New York. 5-16-66 Branch on north side of Northern Boulevard, Greenvale (unincorporated area), Town of North Hempstead, Nassau County.
2	Security Trust Company of Rochester, Rochester, New York. 5-19-66 Branch in Stutson Bridge Plaza, Town of Irondequoit, Monroe County.

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. . 5	Approved (cont'd) Union Trust Company of Maryland, Baltimore, Maryland. Branch in Kent Plaza Shopping Center, Chestertown.	5-17-66
12	Wells Fargo Bank, San Francisco, California. Branch at 350 University Avenue in the Campus Commons Development, Sacramento County.	5-20-66
	* * * *	
	To Establish an Overseas Branch of a Member Bank	
	Pursuant to Section 25 of the Federal Reserve Act	
2	Approved First National City Bank, New York, New York. Branch in Kwun Tong District of Hong Kong.	5-16-66
	* * * *	
	To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act	
7	Approved Citizens Bank and Trust Company, Clare, Michigan, for prior approval to consolidate with The State Bank of Coleman, Coleman, Michigan, under the charter and title of Citizens Bank and Trust Company.	5-17-66
	* * * *	
	To Expand a Bank Holding Company Pursuant to	
	Section 3(a)(2) of the Bank Holding Company Act of 1956 Received	
6	Barnett National Securities Corporation, Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of First National Bank at Winter Park.	5-13-66

Winter Park, Florida.

	Received (cont'd)			
5	Virginia Commonwealth Corporation, Richmond, Virginia.	5-13-66		
	for prior approval to acquire 80 per cent or more of			
	the voting shares of The First Valley Bank, Weber			
	City, Virginia, a proposed new bank.			

Approved

- Baystate Corporation, Boston, Massachusetts, for prior 5-19-66 approval to acquire up to 100 per cent of the outstanding voting shares of Lynn Safe Deposit and Trust Company, Lynn, Massachusetts.
- Denver U. S. Bancorporation, Inc., Denver, Colorado, 5-16-66 for prior approval to acquire 50 per cent or more of the voting shares of The Mercantile Bank and Trust Company, Boulder, Colorado.

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For a Voting Permit Pursuant to Section 5144 of the Revised Statutes

Received

- New Hampshire Bankshares, Inc., Nashua, New Hampshire, 5-16-66
 a holding company affiliate, for permit to vote
 shares owned or controlled, directly or indirectly,
 of The Indian Head National Bank of Manchester,
 Manchester, New Hampshire.
- Approved

 9 Bancorporation of Montana, Great Falls, Montana, a 5-19-66
 holding company affiliate, for permit to vote shares
 owned or controlled, directly or indirectly, of
 Central Bank of Montana, Great Falls, Montana,
 Citizens Bank of Montana, Havre, Montana, and Liberty
 Bank of Montana, Chester, Montana.