

Files

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications received, or Acted on, by the Board

During the Week Ended April 3, 1965

H.2
No. 14

District

Date

To Withdraw from Membership in the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

- 7 The Farmers and Merchants Bank, Boswell, Indiana. 3-30-65
- 7 Mazon State Bank, Mazon, Illinois. 3-30-65

Approved

- 3 Montgomery County Bank and Trust Company, 3-31-65
 Norristown, Pennsylvania.

To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

Received

- 2 Lincoln Rochester Trust Company, Rochester, 4- 1-65
 New York. Branch in Towne Plaza at 4390 Buffalo
 Road, Town of Chili, Monroe County.

Approved

- 1 The Colonial Bank and Trust Company, Waterbury, 4- 2-65
 Connecticut. Branch in Watertown.
- 2 Bankers Trust Company, New York, New York. 3-30-65
 Branch at 132-10-12 14th Avenue, Borough of
 Queens, New York.
- 2 Manufacturers Hanover Trust Company, New York, 3-31-65
 New York. Branch (temporary) at 24 West 57th
 Street, Borough of Manhattan, New York.

*4/6/65 Copies distributed to Board members
Messrs. Meloy, Fawcett, Solomon, Hachley,
Secretary's Office and files.
Lee*

FOR FILES
Lee S. Elliott

Approved (cont'd)

- | | | |
|---|--|---------|
| 2 | Peoples Trust Company of Bergen County, Hackensack,
New Jersey. Branch (drive-in facility) at
Palisades and Barr Avenues, Teaneck. | 3-30-65 |
| 3 | Girard Trust Bank, Philadelphia, Pennsylvania.
Branch in Blue Bell Shopping Center, Grovers
Avenue at 70th Street, Philadelphia. | 4- 2-65 |
| 4 | The Cleveland Trust Company, Cleveland, Ohio.
Branch at Pearl Road and Pierce Drive,
Strongsville, Cuyahoga County. | 3-30-65 |

For Termination of Reserve City Designation Pursuant
to Section 11(e) of the Federal Reserve Act

Received

- | | | |
|---|--|---------|
| 7 | Des Moines, Iowa. | 3-29-65 |
| | <u>To Carry Reduced Reserves Pursuant to Section 19
of the Federal Reserve Act</u> | |

Received

- | | | |
|---|--|---------|
| 7 | American City Bank & Trust Company, Milwaukee,
Wisconsin. | 3-30-65 |
|---|--|---------|

Approved

- | | | |
|----|---|---------|
| 10 | Metropolitan National Bank, Denver, Colorado. | 3-31-65 |
| | <u>To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act</u> | |

Received

- | | | |
|---|--|---------|
| 2 | First National City Bank, New York, New York.
Branch in Providencia district of Santiago,
Chile. | 3-29-65 |
|---|--|---------|

To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act

Received

- 7 Citizens Trust and Savings Bank, South Haven, 3-30-65
 Michigan, for prior approval to acquire the assets
 of and assume liability to pay deposits made in
 The Old State Bank, Fennville, Michigan, under
 the charter and title of Citizens Trust and Savings
 Bank.

For a Determination Pursuant to Section 2(c)(2) of the
Banking Act of 1933

Approved

- 2 C.I.T. Financial Corporation, New York, New York, for 3-30-65
 a determination that it would not be engaged as
 a business in holding the stock of, or managing or
 controlling, banks, if and when it becomes a
 holding company affiliate of Meadow Brook National
 Bank, Jamaica, Queens County, New York.