

Records Section

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications Received, or Acted on, by the Board

H.2
No. 3

During the Week Ended January 16, 1965

District

Date

To Withdraw from Membership in the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

8	Cass Bank & Trust Company, St. Louis, Missouri.	1-11-65
8	Hamilton Bank, Hamilton, Missouri.	1-15-65
10	Burns State Bank, Burns, Kansas.	1-11-65

To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

Received

2	Federation Bank and Trust Company, New York, New York. Branch at 158-11 Jewel Avenue, Borough of Queens, New York.	1-11-65
2	Hempstead Bank, Hempstead, New York. Branch at northwest corner of North Franklin and Smith Streets, Hempstead.	1-15-65
2	Hempstead Bank, Hempstead, New York. Branch at southeast corner of Fulton and Kernochan Avenues, Hempstead.	1-15-65
3	Fidelity-Philadelphia Trust Company, Philadelphia, Pennsylvania. Branch at northeast corner of 10th and Snyder Avenue, Philadelphia.	1-14-65

To Carry Reduced Reserves Pursuant to Section 19
of the Federal Reserve Act

Approved

12	Great Western National Bank, Portland, Oregon.	1-13-65
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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

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| 2 | Morgan Guaranty Trust Company, New York, New York.
Branch in Antwerp, Belgium. | 1-14-65 |
| 12 | Bank of America National Trust and Savings Association,
San Francisco, California. Branch in Jurong area,
Singapore, Malaysia. | 1-11-65 |

Approved

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|----|---|---------|
| 2 | First National City Bank, New York, New York.
Branch in Georgetown, Penang, Malaysia. | 1-11-65 |
| 12 | Bank of America National Trust and Savings Association,
San Francisco, California. Branch in Antwerp, Belgium. | 1-14-65 |

To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act

Received

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|---|--|---------|
| 2 | Chemical Bank New York Trust Company, New York,
New York, for prior approval to merge with First
National Bank in Yonkers, Yonkers, New York, under
the charter and title of Chemical Bank New York
Trust Company. | 1-12-65 |
| 2 | The Marine Midland Trust Company of New York, New York,
New York, for prior approval to acquire substantially
all of the assets and assume the liabilities of
Grace National Bank of New York, New York, New York,
under the charter of The Marine Midland Trust Company
of New York and the title Marine Midland Grace Trust
Company of New York. | 1-15-65 |
| 7 | The Commercial and Savings Bank of St. Clair County,
St. Clair, Michigan, for prior approval to consolidate
with Yale State Bank, Yale, Michigan, under the
charter and title of The Commercial and Savings Bank
of St. Clair County. | 1-11-65 |

Approved

- 7 The Farmers' Loan and Trust Company, Columbia City, 1-13-65
 Indiana, for prior approval to merge with Mayer
 State Bank, South Whitley, Indiana, under the
 charter and title of The Farmers' Loan and Trust
 Company.

To Form a Bank Holding Company Pursuant to Section 3(a)(1)
of the Bank Holding Company Act of 1956

Received

- 1 Shawmut Association, Inc., Boston, Massachusetts, for 1- 4-65
 prior approval to become a bank holding company through
 the acquisition of the shares of the following 12
 subsidiary banks owned by Shawmut Association (a
 registered bank holding company): National Bank of
 Plymouth County, Brockton, Massachusetts; County Bank
 and Trust Company, Cambridge, Massachusetts; The Everett
 National Bank, Everett, Massachusetts; Lexington Trust
 Company, Lexington, Massachusetts; Melrose Trust Company,
 Melrose, Massachusetts; Needham National Bank, Needham,
 Massachusetts; Newton National Bank, Newton, Massachusetts;
 Merchants-Warren National Bank of Salem, Salem,
 Massachusetts; Somerville National Bank, Somerville,
 Massachusetts; Wakefield Trust Company, Wakefield,
 Massachusetts; Waltham Citizens National Bank, Waltham,
 Massachusetts; and The Winchester National Bank,
 Winchester, Massachusetts.

To Expand a Bank Holding Company Pursuant to Section 3(a)(2)
of the Bank Holding Company Act of 1956

Received

- 1 Shawmut Association, Inc., Boston, Massachusetts, for 1- 4-65
 prior approval to acquire 97.5 per cent of the voting
 shares of Congress National Bank of Boston, Boston,
 Massachusetts, a proposed new bank, with which it is
 proposed will be consolidated The National Shawmut
 Bank of Boston, Boston, Massachusetts, under the title
 of the latter.

H.2
No. 3

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For a Determination Pursuant to Section 2(c)(2) of the
Banking Act of 1933

Received

8 Mercantile-Commerce Company, St. Louis, Missouri, a 1-11-65
 holding company affiliate of Mercantile-Commerce
 National Bank, St. Louis, Missouri, for a
 determination that it is not engaged as a business
 in holding the stock of, or managing or controlling,
 banks.