

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications Received, or Acted on, by the Board

H.2

No. 52

During the Week Ended December 26, 1964

District

Date

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Received

12 Bank of Downey, Downey, California. 12-23-64

To Withdraw from Membership in the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Received

7 Farmer's State Bank, Middletown, Indiana. 12-21-64

Approved

7 Corydon State Bank, Corydon, Iowa. 12-23-64

To Establish a Domestic Branch Pursuant to Section 9  
of the Federal Reserve Act

Received

2 The Schenectady Trust Company, Schenectady, New York. 12-23-64  
Branch in Curry Road Shopping Center, Curry Road  
and Pinelawn Avenue, Town of Rotterdam, Schenectady  
County.

3 Girard Trust Bank, Philadelphia, Pennsylvania. 12-21-64  
Branch near Lincoln Highway and Woodbourne Road,  
Middletown Township, Bucks County.

7 Bank of the Commonwealth, Detroit, Michigan. 12-21-64  
Branch at 7720-7724 Michigan Avenue, Detroit.

12 Wells Fargo Bank, San Francisco, California. 12-21-64  
Branch in vicinity of Oak Grove Road and Treat  
Lane, Concord.

12-21-64  
Leo S. Elliott

12/29/64 Copies distributed to Board  
members, Messrs Solomon, Hackley  
Malony, Fawcett, Secretary's Office and  
sites. lse

Approved

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|---|--|----------|
| 1 | Fall River Trust Company, Fall River, Massachusetts.<br>Branch on east side of South Main Street, Assonet.   | 12-22-64 |
| 2 | Manufacturers Hanover Trust Company, New York, New York.<br>Branch (limited facility) at 560 Washington Street,<br>Borough of Manhattan, New York. | 12-21-64 |
| 7 | Warren Bank, Warren, Michigan.<br>Branch in vicinity of 12 Mile Road and Lorna Street,<br>Warren.  | 12-23-64 |

To Carry Reduced Reserves Pursuant to Section 19  
of the Federal Reserve Act

Received

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| 12 | Great Western National Bank, Portland, Oregon. | 12-23-64 |
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Approved

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| 12 | Hollywood National Bank, Los Angeles (Hollywood),<br>California. | 12-22-64 |
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To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Approved

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| 2 | The Chase Manhattan Bank, New York, New York.<br>Branch in Trinidad, West Indies. | 12-23-64 |
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To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act

Received

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| 2 | First Trust Company of Albany, Albany, New York,<br>for prior approval to merge with The National Bank<br>of Windham, Windham, New York, under the charter<br>and title of First Trust Company of Albany. | 12-23-64 |
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FILED  
FED. RES. BANK

Approved

- 2           The Summit Trust Company, Summit, New Jersey, for           12-17-64  
          prior approval to merge with The Elizabethport Banking  
          Company, Elizabeth, New Jersey, under the charter  
          of The Summit Trust Company and new title of Summit  
          and Elizabeth Trust Company.

To Expand a Bank Holding Company Pursuant to Section 3(a)(2)  
of the Bank Holding Company Act of 1956

Approved

- 7           Valley Bancorporation, Appleton, Wisconsin, for           12-21-64  
          prior approval to acquire 80 per cent or more of the  
          voting shares of Sherwood State Bank, Sherwood,  
          Wisconsin.
- 7           Valley Bancorporation, Appleton, Wisconsin, for           12-21-64  
          prior approval to acquire 80 per cent or more of the  
          voting shares of Reedsville State Bank, Reedsville,  
          Wisconsin.

For a Determination Pursuant to Section 2(c)(2) of the  
Banking Act of 1933

Received

- 7           The Greater Iowa Corporation, Des Moines, Iowa, a           12-24-64  
          holding company affiliate of First National Bank,  
          Cedar Falls, Iowa, Cedar Falls, Iowa, for a  
          determination that it is not engaged as a business  
          in holding the stock of, or managing or controlling,  
          banks.
- 10          First Western Slope Corporation, Grand Junction,           12-21-64  
          Colorado, a holding company affiliate of First  
          National Bank in Grand Junction, Grand Junction,  
          Colorado, for a determination that it is not  
          engaged as a business in holding the stock of, or  
          managing or controlling, banks.

Approved

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| 9  | Guaranty Development Company, Livingston, Montana,<br>a holding company affiliate of Livingston State Bank,<br>Livingston, Montana, for a determination that it is<br>not engaged as a business in holding the stock of,<br>or managing or controlling, banks.       | 12-22-64 |
| 10 | First Plaza Company, Lincoln, Nebraska, a holding<br>company affiliate of First National Bank, Westminster,<br>Colorado, for a determination that it is not engaged<br>as a business in holding the stock of, or managing<br>or controlling, banks.                  | 12-22-64 |
| 12 | Royal Properties, Inc., Phoenix, Arizona, a holding<br>company affiliate of The American National Bank of<br>Cheyenne, Cheyenne, Wyoming, for a determination<br>that it is not engaged as a business in holding the<br>stock of, or managing or controlling, banks. | 12-22-64 |