BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTE

H.2 No. 27

Applications Received, or Acted on, by the Board

During the Week Ended July 4, 1964

District

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Date

7- 2-64

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

- The Dover Trust Company, Dover, New Jersey. Branch at southwest corner of Sammis Avenue and U. S. Route 46, Dover.
- Farmers Bank and Trust Company, Knox, Indiana. 6-29-64 Branch at Bass Lake, California Township, Starke County.
- Wells Fargo Bank, San Francisco, California. 7- 2-64 Branch in vicinity of downtown area, Ukiah, Mendocino County.
- Wells Fargo Bank, San Francisco, California. 6-29-64 Branch in vicinity of San Lorenzo Village Shopping Center, San Lorenzo.

Approved

7- 1-64 The Middle Tennessee Bank, Columbia, Tennessee. Branch at West Seventh and Hastings Street, Columbia.

Denied by Board of Bank Incorporation of the Commonwealth of Massachusetts

- 6-25-64 B.M.C. Durfee Trust Company, Fall River, Massachusetts. Branch in Flint business district of Fall River.
- Newton-Waltham Bank and Trust Company, Waltham, 6-25-64 Massachusetts. Branch on Main Street, Marlborough.
- Norfolk County Trust Company, Brookline, Massachusetts. 6-29-64 Branch at 76 North Main Street, Randolph.

To Carry Reduced Reserves Pursuant to Section 19 of the Federal Reserve Act

Approved

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First National Bank of Bear Valley, Denver, Colorado. 7-1-64

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

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- Bank of America National Trust and Savings Association, 6-29-64 San Francisco, California. Branch in the city of Calcutta, India.
- Bank of America National Trust and Savings Association, 6-29-64 San Francisco, California. Branch in the city of Vienna, Austria.

To Expand a Bank Holding Company Pursuant to Section 3(a)(2) of the Bank Holding Company Act of 1956

Received

- The Citizens and Southern National Bank, Savannah, Georgia, and Citizens and Southern Holding Company, Savannah, Georgia, for prior approval to acquire 806 voting shares of American National Bank of Brunswick, Brunswick, Georgia.
- Valley Bancorporation, Appleton, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of Sherwood State Bank, Sherwood, Wisconsin.

For a Voting Permit Pursuant to Section 5144 of the Revised Statutes

Received

- Financial General Corporation, Washington, D. C., and its wholly-owned subsidiaries, The Morris Plan Corporation, New York, New York, and Chesapeake Shares Corporation, New York, New York, holding company affiliates, for permit to vote shares owned or controlled, directly or indirectly, of the Chesapeake National Bank, Towson, Maryland.
- Financial General Corporation, Washington, D. C., and its wholly-owned subsidiaries, The Morris Plan Corporation, New York, New York, and Lexington Shares, Inc., New York, New York, holding company affiliates, for permit to vote shares owned or controlled, directly or indirectly, of The First National Bank of Lexington, Lexington, Virginia.

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7- 1-64

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Approved

Virginia Commonwealth Corporation, Richmond, Virginia, a holding company affiliate, for permit to vote shares owned or controlled, directly or indirectly, of The Peoples National Bank of Pulaski, Pulaski, Virginia.

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