

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
May 19, 1997

Instruments	1997 May 12	1997 May 13	1997 May 14	1997 May 15	1997 May 16	Week Ending		1997 Apr
						May 16	May 9	
Federal funds (effective) ^{1 2 3}	5.49	5.42	5.45	5.51	5.44	5.49	5.55	5.51
Commercial paper ^{3 4 5}								
1-month	5.60	5.60	5.61	5.62	5.62	5.61	5.60	5.61
3-month	5.69	5.69	5.69	5.70	5.70	5.69	5.70	5.71
6-month	5.79	5.78	5.77	5.78	5.79	5.78	5.79	5.79
Finance paper placed directly ^{3 4 6}								
1-month	5.53	5.52	5.53	5.55	5.55	5.54	5.53	5.51
3-month	5.61	5.60	5.61	5.60	5.60	5.60	5.63	5.61
6-month	5.68	5.67	5.66	5.67	5.68	5.67	5.69	5.60
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.63	5.63	5.61	5.63	5.63	5.63	5.65	5.62
6-month	5.72	5.70	5.71	5.71	5.71	5.71	5.74	5.71
CDs (secondary market) ^{3 8}								
1-month	5.57	5.57	5.59	5.60	5.61	5.59	5.57	5.57
3-month	5.70	5.70	5.70	5.71	5.71	5.70	5.71	5.71
6-month	5.87	5.86	5.87	5.89	5.88	5.87	5.89	5.90
Eurodollar deposits (London) ^{3 9}								
1-month	5.56	5.56	5.56	5.56	5.56	5.56	5.56	5.56
3-month	5.69	5.66	5.69	5.69	5.69	5.68	5.69	5.70
6-month	5.88	5.81	5.88	5.88	5.88	5.86	5.88	5.89
Bank prime loan ^{2 3 10}	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.08					5.08	5.14	5.17
6-month	5.30					5.30	5.37	5.35
1-year								5.66
Secondary market ^{3 4}								
3-month	5.04	5.10	5.05	4.99	5.06	5.05	5.06	5.16
6-month	5.26	5.33	5.30	5.31	5.34	5.31	5.32	5.37
1-year	5.52	5.55	5.53	5.51	5.54	5.53	5.57	5.64
Treasury constant maturities ^{1 3}								
3-month	5.24	5.24	5.19	5.13	5.20	5.20	5.21	5.30
6-month	5.55	5.55	5.52	5.54	5.57	5.55	5.55	5.60
1-year	5.85	5.88	5.86	5.84	5.87	5.86	5.90	5.99
2-year	6.23	6.30	6.26	6.25	6.28	6.26	6.30	6.45
3-year	6.37	6.44	6.41	6.39	6.41	6.40	6.44	6.61
5-year	6.50	6.60	6.54	6.52	6.55	6.54	6.57	6.76
7-year	6.60	6.67	6.64	6.61	6.64	6.63	6.66	6.86
10-year	6.65	6.71	6.68	6.67	6.70	6.68	6.70	6.89
20-year	6.96	7.01	6.98	6.96	7.00	6.98	7.00	7.20
30-year	6.88	6.92	6.90	6.88	6.91	6.90	6.91	7.09
Composite								
Over 10 years (long-term) ^{1 4}	6.94	6.99	6.96	6.94	6.97	6.96	6.98	7.18
Corporate bonds								
Moody's seasoned								
Aaa	7.53	7.57	7.55	7.54	7.56	7.55	7.56	7.73
Baa	8.16	8.19	8.17	8.15	8.17	8.17	8.18	8.34
A-utility ^{1 5}					8.00	8.00	7.97	8.23
State & local bonds ^{1 6}				5.67		5.67	5.71	5.88
Conventional mortgages ^{1 7}					7.91	7.91	7.94	8.14

See overleaf for footnotes