FEDERAL RESERVE statistical release

These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
April 28, 1997

Instruments	1997 Apr 21	1997 Apr 22	1997 Apr 23	1997 Apr 24	1997 Apr 25	Week Ending Apr 25	Week Ending Apr 18	1997 Mar
Federal funds (effective) [1 2 3]	5.34	5.50	5.95	5.62	5.53	5.48	5.48	5.39
Commercial paper [3 4 5]								
1-month	5.59	5.59	5.59	5.59	5.60	5.59	5.60	5.51
3-month	5.70	5.70	5.70	5.70	5.72	5.70	5.71	5.56
6-month	5.79	5.79	5.80	5.80	5.83	5.80	5.80	5.61
Finance paper placed directly [3 4 6]								
1-month	5.52	5.49	5.51	5.49	5.49	5.50	5.50	5.39
3-month	5.62	5.61	5.63	5.62	5.64	5.62	5.62	5.42
6-month	5.61	5.59	5.63	5.67	5.63	5.63	5.61	5.41
Bankers acceptances (top rated) [3 4 7]								
3-month	5.60	5.62	5.61	5.65	5.66	5.63	5.62	5.44
6-month	5.71	5.72	5.71	5.78	5.80	5.74	5.73	5.50
CDs (secondary market) [3 8]								
1-month	5.55	5.55	5.55	5.55	5.56	5.55	5.56	5.44
3-month	5.70	5.70	5.71	5.71	5.74	5.71	5.72	5.53
6-month	5.89	5.90	5.89	5.91	5.94	5.91	5.93	5.69
Eurodollar deposits (London) [3 9]								
1-month	5.56	5.56	5.56	5.56	5.56	5.56	5.56	5.40
3-month	5.69	5.69	5.69	5.69	5.75	5.70	5.70	5.50
6-month	5.88	5.88	5.88	5.88	5.94	5.89	5.91	5.66
Bank prime loan [2 3 10]	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.30
Discount window borrowing [2 11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average [3 4 12]								
3-month	5.21					5.21	5.15	5.14
6-month	5.38					5.38	5.42	5.24
1-year				5.72				5.36
Secondary market [3 4]								
3-month	5.15	5.22	5.23	5.18	5.17	5.19	5.16	5.14
6-month	5.41	5.37	5.39	5.40	5.42	5.40	5.40	5.26
1-year	5.62	5.62	5.64	5.67	5.74	5.66	5.64	5.47
Treasury constant maturities [13]								
3-month	5.36	5.36	5.37	5.32	5.31	5.34	5.30	5.28
6-month	5.61	5.59	5.62	5.63	5.65	5.62	5.63	5.48
1-year	5.97	5.97	6.00	6.05	6.08	6.01	5.98	5.80
2-year	6.46	6.43	6.47	6.52	6.54	6.48	6.47	6.22
3-year	6.61	6.59	6.63	6.68	6.70	6.64	6.63	6.38
5-year	6.76	6.73	6.78	6.83	6.83	6.79	6.78	6.54
7-year	6.85	6.81	6.86	6.92	6.92	6.87	6.87	6.65
10-year	6.87	6.84	6.89	6.93	6.94	6.89	6.89	6.69
20-year	7.20	7.16	7.20	7.23	7.25	7.21	7.21	7.05
30-year	7.09	7.05	7.09	7.13	7.14	7.10	7.10	6.93
Composite								
Over 10 years (long-term) [14]	7.17	7.13	7.17	7.21	7.23	7.18	7.19	7.03
Corporate bonds								
Moody's seasoned								
Aaa	7.74	7.70	7.74	7.76	7.79	7.75	7.73	7.55
Baa	8.35	8.31	8.34	8.36	8.39	8.35	8.34	8.18
A-utility [15]					8.24	8.24	8.19	8.08
State & local bonds [16]				5.87		5.87	5.87	5.76
Conventional mortgages [17]					8.08	8.08	8.16	7.90

See overleaf for footnotes