

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3205.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release

February 10, 1997

Instruments	1997 Feb 3	1997 Feb 4	1997 Feb 5	1997 Feb 6	1997 Feb 7	Week Ending		1997 Jan
						Feb 7	Jan 31	
Federal funds (effective) ^{1 2 3}	5.36	5.18	5.17	5.22	5.08	5.30	5.18	5.25
Commercial paper ^{3 4 6}								
1-month	5.44	5.43	5.41	5.41	5.39	5.42	5.44	5.43
3-month	5.44	5.44	5.43	5.42	5.40	5.43	5.45	5.45
6-month	5.47	5.45	5.44	5.44	5.42	5.44	5.48	5.48
Finance paper placed directly ^{3 4 6}								
1-month	5.31	5.30	5.30	5.30	5.30	5.30	5.30	5.31
3-month	5.32	5.30	5.31	5.31	5.30	5.31	5.32	5.32
6-month	5.31	5.29	5.29	5.28	5.28	5.29	5.31	5.30
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.33	5.30	5.33	5.31	5.31	5.32	5.33	5.34
6-month	5.33	5.32	5.33	5.32	5.31	5.32	5.36	5.35
CDs (secondary market) ^{3 8}								
1-month	5.33	5.32	5.33	5.32	5.31	5.32	5.34	5.35
3-month	5.42	5.40	5.40	5.39	5.37	5.40	5.42	5.43
6-month	5.51	5.50	5.50	5.50	5.47	5.50	5.53	5.54
Eurodollar deposits (London) ^{3 9}								
1-month	5.31	5.31	5.31	5.31	5.31	5.31	5.32	5.33
3-month	5.41	5.41	5.41	5.41	5.41	5.41	5.44	5.44
6-month	5.50	5.50	5.50	5.50	5.50	5.50	5.56	5.54
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.00					5.00	5.06	5.05
6-month	5.08					5.08	5.12	5.11
1-year						5.34		5.31
Secondary market ^{3 4}								
3-month	4.98	4.97	5.00	5.01	4.97	4.99	5.04	5.03
6-month	5.06	5.08	5.08	5.08	5.06	5.07	5.10	5.10
1-year	5.25	5.25	5.24	5.24	5.20	5.24	5.30	5.30
Treasury constant maturities ^{1 3}								
3-month	5.12	5.10	5.13	5.14	5.14	5.13	5.18	5.17
6-month	5.28	5.28	5.28	5.28	5.28	5.28	5.30	5.31
1-year	5.54	5.54	5.53	5.53	5.49	5.53	5.62	5.61
2-year	5.89	5.88	5.91	5.91	5.86	5.89	6.03	6.01
3-year	6.03	6.02	6.04	6.05	6.00	6.03	6.17	6.16
5-year	6.21	6.19	6.21	6.22	6.17	6.20	6.36	6.33
7-year	6.34	6.32	6.35	6.36	6.32	6.34	6.50	6.47
10-year	6.47	6.45	6.47	6.49	6.43	6.46	6.62	6.58
20-year	6.81	6.78	6.81	6.83	6.78	6.80	6.95	6.91
30-year	6.74	6.72	6.75	6.76	6.72	6.74	6.89	6.83
Composite								
Over 10 years (long-term) ^{1 4}	6.80	6.77	6.80	6.81	6.76	6.79	6.93	6.89
Corporate bonds								
Moody's seasoned								
Aaa	7.34	7.32	7.33	7.36	7.34	7.34	7.48	7.42
Baa	7.98	7.96	7.98	8.00	7.97	7.98	8.12	8.09
A-utility ^{1 5}					7.86	7.86	7.92	7.93
State & local bonds ^{1 6}				5.70		5.70	5.73	5.72
Conventional mortgages ^{1 7}					7.74	7.74	7.88	7.82

See overleaf for footnotes