

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
January 21, 1997

Instruments	1997 Jan 13	1997 Jan 14	1997 Jan 15	1997 Jan 16	1997 Jan 17	Week Ending		1996 Dec
						Jan 17	Jan 10	
Federal funds (effective) ^{1 2 3}	5.24	5.14	5.22	5.26	5.14	5.19	5.28	5.29
Commercial paper ^{3 4 5}								
1-month	5.44	5.44	5.44	5.43	5.42	5.43	5.43	5.70
3-month	5.50	5.48	5.46	5.45	5.44	5.47	5.45	5.51
6-month	5.54	5.53	5.50	5.49	5.48	5.51	5.47	5.44
Finance paper placed directly ^{3 4 6}								
1-month	5.32	5.32	5.30	5.29	5.28	5.30	5.31	5.41
3-month	5.34	5.34	5.33	5.32	5.28	5.32	5.31	5.33
6-month	5.33	5.33	5.33	5.32	5.10	5.28	5.30	5.25
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.36	5.34	5.32	5.34	5.32	5.34	5.34	5.35
6-month	5.38	5.38	5.35	5.35	5.34	5.36	5.35	5.33
CDs (secondary market) ^{3 8}								
1-month	5.36	5.36	5.34	5.33	5.33	5.34	5.36	5.50
3-month	5.46	5.45	5.43	5.43	5.41	5.44	5.42	5.44
6-month	5.57	5.57	5.54	5.54	5.54	5.55	5.53	5.47
Eurodollar deposits (London) ^{3 9}								
1-month	5.31	5.31	5.31	5.31	5.31	5.31	5.34	5.48
3-month	5.44	5.44	5.44	5.44	5.44	5.44	5.44	5.43
6-month	5.56	5.56	5.56	5.56	5.56	5.56	5.50	5.46
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.04					5.04	5.02	4.87
6-month	5.11					5.11	5.11	5.02
1-year							5.31	5.16
Secondary market ^{3 4}								
3-month	5.04	5.05	5.02	5.03	5.01	5.03	5.03	4.91
6-month	5.11	5.07	5.08	5.08	5.08	5.08	5.10	5.04
1-year	5.35	5.30	5.27	5.30	5.29	5.30	5.31	5.18
Treasury constant maturities ¹³								
3-month	5.08	5.19	5.16	5.16	5.14	5.15	5.16	5.04
6-month	5.31	5.27	5.28	5.28	5.28	5.28	5.30	5.24
1-year	5.66	5.60	5.57	5.61	5.60	5.61	5.61	5.47
2-year	6.07	5.98	5.98	6.00	6.00	6.01	5.99	5.78
3-year	6.22	6.12	6.12	6.15	6.14	6.15	6.15	5.91
5-year	6.40	6.30	6.30	6.33	6.32	6.33	6.33	6.07
7-year	6.52	6.43	6.43	6.47	6.46	6.46	6.47	6.20
10-year	6.63	6.53	6.53	6.57	6.56	6.56	6.57	6.30
20-year	6.95	6.86	6.87	6.91	6.90	6.90	6.89	6.65
30-year	6.85	6.77	6.79	6.83	6.83	6.81	6.80	6.55
Composite								
Over 10 years (long-term) ¹⁴	6.93	6.85	6.86	6.90	6.89	6.89	6.88	6.63
Corporate bonds								
Moody's seasoned								
Aaa	7.43	7.35	7.35	7.41	7.39	7.39	7.42	7.20
Baa	8.11	8.04	8.04	8.09	8.08	8.07	8.11	7.89
A-utility ¹⁵					7.93	7.93	7.95	7.63
State & local bonds ¹⁶				5.72		5.72	5.71	5.64
Conventional mortgages ¹⁷					7.87	7.87	7.85	7.60

See overleaf for footnotes