FEDERAL RESERVE statistical release

These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
December 30, 1996

Instruments	1996 Dec 23	1996 Dec 24	1996 Dec 25 *	1996 Dec 26	1996 Dec 27	Week Ending Dec 27	Week Ending Dec 20	1996 Nov
Federal funds (effective) [1,2,3]	5.26	5.14	5.14	5.26	4.77	5.18	5.38	5.31
Commercial paper [3,4,5]								
1-month	5.84	5.85		5.90	5.93	5.88	5.73	5.39
3-month	5.58	5.60		5.61	5.64	5.61	5.52	5.41
6-month	5.46	5.47		5.48	5.49	5.48	5.45	5.40
Finance paper placed directly [3,4,6]								
1-month	5.47	5.47		5.46	5.45	5.46	5.46	5.25
3-month	5.36	5.36		5.35	5.35	5.36	5.35	5.29
6-month	5.27	5.28		5.27	5.28	5.28	5.26	5.23
Bankers acceptances (top rated) [3,4,7]								
3-month	5.42	5.40		5.43	5.35	5.40	5.39	5.29
6-month	5.39	5.37		5.38	5.35	5.37	5.35	5.29
CDs (secondary market) [3,8]								
1-month	5.56	5.60		5.59	5.59	5.59	5.49	5.30
3-month	5.48	5.50		5.50	5.50	5.50	5.44	5.38
6-month	5.50	5.52		5.52	5.51	5.51	5.49	5.43
Eurodollar deposits (London) [3,9]								
1-month	5.56	5.56		5.56	5.56	5.56	5.51	5.26
3-month	5.50	5.44		5.44	5.50	5.47	5.46	5.38
6-month	5.50	5.50		5.50	5.50	5.50	5.50	5.41
Bank prime loan [2,3,10]	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing [2,11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average [3,4,12]								
3-month	4.92					4.92	4.76	5.03
6-month	5.08					5.08	4.99	5.07
1-year								5.20
Secondary market [3,4]								
3-month	4.97	4.96		4.97	4.98	4.97	4.88	5.03
6-month	5.09	5.07		5.07	5.08	5.08	5.06	5.07
1-year	5.22	5.21		5.20	5.18	5.20	5.22	5.14
Treasury constant maturities [13]								
3-month	5.10	5.09		5.10	5.11	5.10	5.01	5.17
6-month	5.29	5.27		5.27	5.28	5.28	5.26	5.27
1-year	5.52	5.51		5.50	5.47	5.50	5.51	5.42
2-year	5.85	5.85		5.85	5.81	5.84	5.85	5.70
3-year	5.97	5.98		5.98	5.93	5.97	5.98	5.82
5-year	6.12	6.13		6.13	6.09	6.12	6.15	5.97
7-year	6.24	6.25		6.25	6.21	6.24	6.29	6.10
10-year	6.34	6.36		6.35	6.30	6.34	6.40	6.20
20-year	6.67	6.68		6.68	6.63	6.67	6.73	6.58
30-year	6.58	6.59		6.59	6.54	6.58	6.63	6.48
Composite								
Over 10 years (long-term) [14]	6.66	6.66		6.66	6.62	6.65	6.72	6.55
Corporate bonds								
Moody's seasoned								
Aaa	7.23	7.22		7.23	7.18	7.22	7.28	7.10
Baa	7.92	7.91		7.92	7.87	7.91	7.97	7.79
A-utility [15]					7.64	7.64	7.69	7.54
State & local bonds [16]				5.66		5.66	5.67	5.59
Conventional mortgages [17]					7.64	7.64	7.74	7.62

See overleaf for footnotes

* Markets closed