FEDERAL RESERVE statistical release

These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
December 9, 1996

Instruments	1996 Dec 2	1996 Dec 3	1996 Dec 4	1996 Dec 5	1996 Dec 6	Week Ending Dec 6	Week Ending Nov 29	1996 Nov
Federal funds (effective) [1 2 3]	5.67	5.09	6.12	5.36	5.21	5.52	5.30	5.31
Commercial paper [3 4 5]								
1-month	5.54	5.54	5.52	5.52	5.54	5.53	5.42	5.39
3-month	5.44	5.42	5.42	5.41	5.43	5.42	5.42	5.41
6-month	5.41	5.41	5.40	5.39	5.41	5.40	5.40	5.40
Finance paper placed directly [3 4 6]								
1-month	5.30	5.29	5.40	5.39	5.38	5.35	5.24	5.25
3-month	5.31	5.30	5.29	5.29	5.30	5.30	5.29	5.29
6-month	5.24	5.23	5.22	5.21	5.22	5.22	5.22	5.23
Bankers acceptances (top rated) [3 4 7]								
3-month	5.32	5.27	5.30	5.30	5.30	5.30	5.29	5.29
6-month	5.30	5.27	5.28	5.28	5.30	5.29	5.30	5.29
CDs (secondary market) [3 8]								
1-month	5.45	5.46	5.46	5.45	5.49	5.46	5.34	5.30
3-month	5.40	5.39	5.39	5.38	5.42	5.40	5.38	5.38
6-month	5.41	5.41	5.42	5.42	5.46	5.42	5.43	5.43
Eurodollar deposits (London) [3 9]								
1-month	5.44	5.44	5.44	5.44	5.47	5.44	5.29	5.26
3-month	5.38	5.38	5.38	5.38	5.44	5.39	5.38	5.38
6-month	5.38	5.38	5.38	5.38	5.50	5.40	5.38	5.41
Bank prime loan [2 3 10]	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing [2 11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average [3 4 12]								
3-month	4.98					4.98	5.03	5.03
6-month	5.04					5.04	5.07	5.07
1-year				5.16				5.20
Secondary market [3 4]								
3-month	4.95	4.92	4.90	4.91	4.90	4.92	5.02	5.03
6-month	5.04	5.02	5.00	5.02	5.03	5.02	5.06	5.07
1-year	5.12	5.11	5.12	5.17	5.17	5.14	5.13	5.14
Treasury constant maturities [13]								
3-month	5.08	5.05	5.03	5.04	5.03	5.05	5.16	5.17
6-month	5.24	5.22	5.20	5.22	5.23	5.22	5.27	5.27
1-year	5.40	5.39	5.41	5.44	5.45	5.42	5.41	5.42
2-year	5.61	5.61	5.64	5.71	5.73	5.66	5.65	5.70
3-year	5.72	5.70	5.75	5.82	5.84	5.77	5.75	5.82
5-year	5.85	5.84	5.89	5.99	6.02	5.92	5.90	5.97
7-year	5.97	5.95	6.01	6.12	6.16	6.04	6.03	6.10
10-year	6.08	6.06	6.11	6.22	6.26	6.15	6.12	6.20
20-year	6.46	6.44	6.49	6.60	6.62	6.52	6.51	6.58
30-year	6.36	6.35	6.40	6.50	6.53	6.43	6.41	6.48
Composite								
Over 10 years (long-term) [14]	6.44	6.43	6.47	6.58	6.61	6.51	6.49	6.55
Corporate bonds								
Moody's seasoned								
Aaa	7.04	7.03	7.07	7.16	7.19	7.10	7.06	7.10
Baa	7.73	7.73	7.77	7.85	7.88	7.79	7.75	7.79
A-utility [15]					7.62	7.62	7.42	7.54
State & local bonds [16]				5.57		5.57	5.54	5.59
Conventional mortgages [17]					7.44	7.44	7.52	7.62

See overleaf for footnotes