

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
December 2, 1996

Instruments	1996 Nov 25	1996 Nov 26	1996 Nov 27	1996 Nov 28 *	1996 Nov 29	Week Ending		1996 Nov
						Nov 29	Nov 22	
Federal funds (effective) ^{1 2 3}	5.38	5.28	5.42	5.42	5.44	5.30	5.41	5.31
Commercial paper ^{3 4 5}								
1-month	5.40	5.40	5.41		5.45	5.42	5.40	5.39
3-month	5.41	5.41	5.42		5.44	5.42	5.41	5.41
6-month	5.39	5.39	5.39		5.41	5.40	5.39	5.40
Finance paper placed directly ^{3 4 6}								
1-month	5.24	5.25	5.24			5.24	5.25	5.25
3-month	5.29	5.29	5.29			5.29	5.28	5.29
6-month	5.22	5.22	5.22			5.22	5.23	5.23
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.30	5.28	5.28		5.30	5.29	5.28	5.29
6-month	5.28	5.28	5.31		5.32	5.30	5.28	5.29
CDs (secondary market) ^{3 8}								
1-month	5.30	5.30	5.30		5.44	5.34	5.30	5.30
3-month	5.37	5.38	5.38		5.40	5.38	5.38	5.38
6-month	5.42	5.43	5.43		5.43	5.43	5.43	5.43
Eurodollar deposits (London) ^{3 9}								
1-month	5.25	5.25	5.25	5.25	5.44	5.29	5.28	5.28
3-month	5.38	5.38	5.38	5.38	5.38	5.38	5.38	5.38
6-month	5.38	5.38	5.38	5.38	5.38	5.38	5.40	5.41
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.03					5.03	5.03	5.03
6-month	5.07					5.07	5.07	5.07
1-year								5.20
Secondary market ^{3 4}								
3-month	5.03	5.03	5.02		5.00	5.02	5.03	5.03
6-month	5.07	5.07	5.06		5.05	5.06	5.06	5.07
1-year	5.14	5.13	5.13		5.10	5.13	5.13	5.14
Treasury constant maturities ¹³								
3-month	5.18	5.18	5.15		5.13	5.18	5.18	5.17
6-month	5.28	5.27	5.28		5.25	5.27	5.28	5.27
1-year	5.43	5.41	5.41		5.38	5.41	5.42	5.42
2-year	5.67	5.66	5.66		5.59	5.65	5.68	5.70
3-year	5.77	5.77	5.77		5.70	5.75	5.79	5.82
5-year	5.92	5.91	5.91		5.84	5.90	5.94	5.97
7-year	6.04	6.04	6.05		5.97	6.03	6.06	6.10
10-year	6.13	6.13	6.14		6.06	6.12	6.16	6.20
20-year	6.53	6.52	6.53		6.45	6.51	6.53	6.58
30-year	6.42	6.43	6.44		6.38	6.41	6.43	6.48
Composite								
Over 10 years (long-term) ¹⁴	6.50	6.51	6.51		6.44	6.49	6.51	6.55
Corporate bonds								
Moody's seasoned								
Aaa	7.06	7.08	7.08		7.01	7.06	7.05	7.10
Baa	7.75	7.77	7.77		7.71	7.75	7.75	7.79
A-utility ¹⁵					7.42	7.42	7.48	7.54
State & local bonds ¹⁶				5.54		5.54	5.55	5.59
Conventional mortgages ¹⁷					7.52	7.52	7.53	7.62

See overleaf for footnotes
* Markets closed