FEDERAL RESERVE statistical release

These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
November 12, 1996

Instruments	1996 Nov 4	1996 Nov 5	1996 Nov 6	1996 Nov 7	1996 Nov 8	Week Ending Nov 8	Week Ending Nov 1	1996 Oct
Federal funds (effective) [1,2,3]	5.21	5.34	5.46	5.28	5.17	5.32	5.27	5.24
Commercial paper [3,4,5]								
1-month	5.38	5.37	5.39	5.38	5.37	5.38	5.37	5.37
3-month	5.41	5.41	5.41	5.41	5.40	5.41	5.42	5.43
6-month	5.42	5.41	5.41	5.41	5.40	5.41	5.42	5.45
Finance paper placed directly [3,4,6]								
1-month	5.26	5.25	5.26	5.26	5.25	5.26	5.25	5.25
3-month	5.30	5.29	5.28	5.29	5.29	5.29	5.31	5.31
6-month	5.24	5.23	5.22	5.23	5.23	5.23	5.26	5.28
Bankers acceptances (top rated) [3,4,7]								
3-month	5.30	5.30	5.29	5.30	5.30	5.30	5.30	5.32
6-month	5.29	5.30	5.28	5.28	5.29	5.29	5.32	5.36
CDs (secondary market) [3,8]								
1-month	5.27	5.28	5.29	5.28	5.27	5.28	5.28	5.28
3-month	5.40	5.38	5.38	5.39	5.37	5.38	5.39	5.41
6-month	5.50	5.44	5.43	5.45	5.43	5.45	5.47	5.51
Eurodollar deposits (London) [3,9]								
1-month	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.26
3-month	5.38	5.38	5.38	5.38	5.38	5.38	5.38	5.41
6-month	5.44	5.44	5.44	5.41	5.41	5.43	5.46	5.52
Bank prime loan [2,3,10]	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing [2,11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average [3,4,12]								
3-month	5.04					5.04	5.04	5.01
6-month	5.08					5.08	5.15	5.12
1-year				5.20				5.34
Secondary market [3,4]								
3-month	5.02	5.03	5.03	5.02	5.04	5.03	5.03	4.99
6-month	5.10	5.07	5.08	5.08	5.09	5.08	5.10	5.11
1-year	5.17	5.14	5.15	5.14	5.17	5.15	5.18	5.25
Treasury constant maturities [13]								
3-month	5.19	5.17	5.17	5.16	5.18	5.17	5.16	5.12
6-month	5.30	5.27	5.28	5.28	5.29	5.28	5.31	5.32
1-year	5.46	5.43	5.44	5.44	5.45	5.44	5.48	5.55
2-year	5.78	5.74	5.76	5.75	5.76	5.76	5.81	5.91
3-year	5.92	5.86	5.90	5.87	5.88	5.89	5.97	6.08
5-year	6.10	6.03	6.05	6.01	6.04	6.05	6.15	6.27
7-year	6.23	6.16	6.18	6.12	6.16	6.17	6.29	6.42
10-year	6.36	6.28	6.30	6.26	6.29	6.30	6.42	6.53
20-year	6.74	6.66	6.67	6.61	6.63	6.66	6.79	6.90
30-year	6.67	6.60	6.61	6.48	6.51	6.57	6.71	6.81
Composite								
Over 10 years (long-term) [14]	6.71	6.63	6.64	6.58	6.60	6.63	6.76	6.87
Corporate bonds								
Moody's seasoned								
Aaa	7.24	7.19	7.20	7.14	7.15	7.18	7.28	7.39
Baa	7.92	7.87	7.86	7.81	7.82	7.86	7.96	8.07
A-utility [15]					7.59	7.59	7.73	7.83
State & local bonds [16]				5.67		5.67	5.70	5.72
Conventional mortgages [17]					7.67	7.67	7.78	7.92

See overleaf for footnotes