

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
November 4, 1996

Instruments	1996 Oct 28	1996 Oct 29	1996 Oct 30	1996 Oct 31	1996 Nov 1	Week Ending		1996 Oct
						Nov 1	Oct 25	
Federal funds (effective) ^{1 2 3}	5.29	5.22	5.31	5.63	5.19	5.27	5.22	5.24
Commercial paper ^{3 4 5}								
1-month*	5.37	5.37	5.36	5.38	5.39	5.37	5.36	5.37
3-month	5.43	5.42	5.41	5.41	5.41	5.42	5.42	5.43
6-month	5.44	5.43	5.41	5.42	5.42	5.42	5.44	5.45
Finance paper placed directly ^{3 4 6}								
1-month	5.25	5.25	5.25	5.25	5.27	5.25	5.25	5.25
3-month	5.32	5.32	5.30	5.31	5.30	5.31	5.31	5.31
6-month	5.28	5.27	5.25	5.25	5.24	5.26	5.27	5.28
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.30	5.28	5.31	5.31	5.32	5.30	5.31	5.32
6-month	5.34	5.31	5.32	5.32	5.32	5.32	5.33	5.36
CDs (secondary market) ^{3 8}								
1-month	5.28	5.27	5.27	5.27	5.29	5.28	5.27	5.28
3-month	5.40	5.40	5.38	5.40	5.39	5.39	5.40	5.41
6-month	5.50	5.50	5.43	5.50	5.44	5.47	5.50	5.51
Eurodollar deposits (London) ^{3 9}								
1-month	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.26
3-month	5.38	5.38	5.38	5.38	5.38	5.38	5.38	5.41
6-month	5.50	5.50	5.44	5.44	5.44	5.46	5.50	5.52
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.04					5.04	5.01	5.01
6-month	5.15					5.15	5.12	5.12
1-year								5.34
Secondary market ^{3 4}								
3-month	5.05	5.01	5.01	5.03	5.03	5.03	5.00	4.99
6-month	5.13	5.09	5.09	5.09	5.10	5.10	5.13	5.11
1-year	5.26	5.17	5.17	5.15	5.17	5.18	5.26	5.25
Treasury constant maturities ¹³								
3-month	5.19	5.14	5.14	5.17	5.17	5.16	5.14	5.12
6-month	5.34	5.30	5.30	5.30	5.30	5.31	5.34	5.32
1-year	5.56	5.46	5.46	5.44	5.46	5.48	5.56	5.55
2-year	5.92	5.77	5.79	5.77	5.79	5.81	5.93	5.91
3-year	6.10	5.94	5.95	5.92	5.93	5.97	6.09	6.08
5-year	6.29	6.12	6.12	6.10	6.11	6.15	6.29	6.27
7-year	6.43	6.27	6.27	6.24	6.26	6.29	6.44	6.42
10-year	6.56	6.40	6.40	6.37	6.38	6.42	6.55	6.53
20-year	6.91	6.77	6.77	6.74	6.75	6.79	6.92	6.90
30-year	6.83	6.70	6.69	6.66	6.68	6.71	6.83	6.81
Composite								
Over 10 years (long-term) ¹⁴	6.88	6.75	6.74	6.71	6.72	6.76	6.89	6.87
Corporate bonds								
Moody's seasoned								
Aaa	7.40	7.28	7.25	7.23	7.26	7.28	7.39	7.39
Baa	8.07	7.95	7.93	7.91	7.94	7.96	8.07	8.07
A-utility ¹⁵					7.73	7.73	7.86	7.83
State & local bonds ¹⁶				5.70		5.70	5.75	5.72
Conventional mortgages ¹⁷					7.78	7.78	7.86	7.92

See overleaf for footnotes

* The 1-month commercial paper rate for October 18 was revised to 5.34 percent.