

# FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

## SELECTED INTEREST RATES

Yields in percent per annum

For immediate release  
October 28, 1996

Instruments	1996 Oct 21	1996 Oct 22	1996 Oct 23	1996 Oct 24	1996 Oct 25	Week Ending		1996 Sep
						Oct 25	Oct 18	
Federal funds (effective) <sup>1 2 3</sup>	5.21	5.19	5.58	5.29	5.27	5.22	5.22	5.30
Commercial paper <sup>3 4 5</sup>								
1-month	5.35	5.35	5.36	5.36	5.37	5.36	5.35	5.45
3-month	5.42	5.42	5.42	5.42	5.42	5.42	5.42	5.52
6-month	5.44	5.44	5.44	5.44	5.44	5.44	5.45	5.66
Finance paper placed directly <sup>3 4 6</sup>								
1-month	5.25	5.25	5.25	5.24	5.24	5.25	5.24	5.33
3-month	5.31	5.32	5.31	5.31	5.31	5.31	5.32	5.38
6-month	5.28	5.27	5.27	5.26	5.27	5.27	5.27	5.40
Bankers acceptances (top rated) <sup>3 4 7</sup>								
3-month	5.31	5.31	5.31	5.31	5.30	5.31	5.32	5.39
6-month	5.32	5.33	5.32	5.34	5.34	5.33	5.34	5.51
CDs (secondary market) <sup>3 8</sup>								
1-month	5.27	5.27	5.28	5.27	5.28	5.27	5.27	5.38
3-month	5.40	5.40	5.41	5.40	5.41	5.40	5.40	5.51
6-month	5.50	5.50	5.51	5.50	5.51	5.50	5.50	5.71
Eurodollar deposits (London) <sup>3 9</sup>								
1-month	5.25	5.25	5.25	5.25	5.25	5.25	5.26	5.35
3-month	5.38	5.38	5.38	5.38	5.38	5.38	5.41	5.49
6-month	5.50	5.50	5.50	5.50	5.50	5.50	5.52	5.69
Bank prime loan <sup>2 3 10</sup>	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing <sup>2 11</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average <sup>3 4 12</sup>								
3-month	5.01					5.01	5.01	5.15
6-month	5.12					5.12	5.11	5.29
1-year							5.34	5.57
Secondary market <sup>3 4</sup>								
3-month	4.99	5.02	5.00	5.00	5.00	5.00	5.00	5.09
6-month	5.13	5.14	5.13	5.13	5.12	5.13	5.11	5.24
1-year	5.25	5.27	5.26	5.26	5.25	5.26	5.26	5.50
Treasury constant maturities <sup>1 3</sup>								
3-month	5.14	5.16	5.13	5.14	5.14	5.14	5.14	5.24
6-month	5.34	5.35	5.34	5.34	5.33	5.34	5.32	5.45
1-year	5.55	5.57	5.56	5.56	5.55	5.56	5.55	5.83
2-year	5.91	5.95	5.94	5.94	5.90	5.93	5.91	6.23
3-year	6.07	6.12	6.11	6.10	6.07	6.09	6.08	6.41
5-year	6.27	6.31	6.31	6.29	6.26	6.29	6.28	6.60
7-year	6.41	6.45	6.45	6.45	6.42	6.44	6.43	6.73
10-year	6.52	6.56	6.56	6.57	6.54	6.55	6.54	6.83
20-year	6.89	6.93	6.92	6.94	6.90	6.92	6.92	7.17
30-year	6.81	6.85	6.84	6.85	6.82	6.83	6.83	7.03
Composite								
Over 10 years (long-term) <sup>1 4</sup>	6.87	6.91	6.89	6.91	6.88	6.89	6.89	7.13
Corporate bonds								
Moody's seasoned								
Aaa	7.36	7.39	7.41	7.42	7.39	7.39	7.40	7.66
Baa	8.04	8.06	8.08	8.10	8.06	8.07	8.08	8.35
A-utility <sup>1 5</sup>					7.86	7.86	7.82	8.06
State & local bonds <sup>1 6</sup>				5.75		5.75	5.72	5.87
Conventional mortgages <sup>1 7</sup>					7.86	7.86	7.88	8.23

See overleaf for footnotes