



FEDERAL RESERVE statistical release

These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
October 21, 1996

| Instruments | 1996 | 1996 | 1996 | 1996 | 1996 | Week Ending | | 1996 |
|--|-------------|-----------|-----------|-----------|-----------|-------------|-----------|------|
| | Oct 14 * | Oct 15 | Oct 16 | Oct 17 | Oct 18 | Oct 18 | Oct 11 | Sep |
| Federal funds (effective) ^{1 2 3} | 5.16 | 5.41 | 5.20 | 5.19 | 5.12 | 5.22 | 5.14 | 5.30 |
| Commercial paper ^{3 4 5} | | | | | | | | |
| 1-month | | 5.35 | 5.35 | 5.35 | 5.35 | 5.35 | 5.36 | 5.45 |
| 3-month | | 5.42 | 5.42 | 5.42 | 5.42 | 5.42 | 5.43 | 5.52 |
| 6-month | | 5.45 | 5.45 | 5.44 | 5.44 | 5.45 | 5.45 | 5.66 |
| Finance paper placed directly ^{3 4 6} | | | | | | | | |
| 1-month | | 5.25 | 5.24 | 5.24 | 5.24 | 5.24 | 5.25 | 5.33 |
| 3-month | | 5.32 | 5.31 | 5.33 | 5.31 | 5.32 | 5.29 | 5.38 |
| 6-month | | 5.27 | 5.27 | 5.27 | 5.27 | 5.27 | 5.27 | 5.40 |
| Bankers acceptances (top rated) ^{3 4 7} | | | | | | | | |
| 3-month | | 5.33 | 5.32 | 5.32 | 5.29 | 5.32 | 5.35 | 5.39 |
| 6-month | | 5.35 | 5.34 | 5.34 | 5.33 | 5.34 | 5.38 | 5.51 |
| CDs (secondary market) ^{3 8} | | | | | | | | |
| 1-month | | 5.26 | 5.26 | 5.27 | 5.27 | 5.27 | 5.28 | 5.38 |
| 3-month | | 5.41 | 5.40 | 5.40 | 5.40 | 5.40 | 5.40 | 5.51 |
| 6-month | | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.71 |
| Eurodollar deposits (London) ^{3 9} | | | | | | | | |
| 1-month | 5.31 | 5.25 | 5.25 | 5.25 | 5.25 | 5.26 | 5.25 | 5.35 |
| 3-month | 5.53 | 5.38 | 5.38 | 5.38 | 5.38 | 5.41 | 5.41 | 5.49 |
| 6-month | 5.59 | 5.50 | 5.50 | 5.50 | 5.50 | 5.52 | 5.51 | 5.69 |
| Bank prime loan ^{2 3 10} | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 |
| Discount window borrowing ^{2 11} | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| U.S. government securities | | | | | | | | |
| Treasury bills | | | | | | | | |
| Auction average ^{3 4 12} | | | | | | | | |
| 3-month | | 5.01 | | | | 5.01 | 4.96 | 5.15 |
| 6-month | | 5.11 | | | | 5.11 | 5.07 | 5.29 |
| 1-year | | | | | | 5.34 | | 5.57 |
| Secondary market ^{3 4} | | | | | | | | |
| 3-month | | 5.03 | 5.01 | 4.98 | 4.98 | 5.00 | 4.98 | 5.09 |
| 6-month | | 5.12 | 5.12 | 5.09 | 5.10 | 5.11 | 5.10 | 5.24 |
| 1-year | | 5.28 | 5.28 | 5.23 | 5.23 | 5.26 | 5.26 | 5.50 |
| Treasury constant maturities ¹³ | | | | | | | | |
| 3-month | | 5.17 | 5.14 | 5.12 | 5.12 | 5.14 | 5.13 | 5.24 |
| 6-month | | 5.34 | 5.33 | 5.30 | 5.31 | 5.32 | 5.31 | 5.45 |
| 1-year | | 5.58 | 5.58 | 5.52 | 5.52 | 5.55 | 5.57 | 5.83 |
| 2-year | | 5.93 | 5.94 | 5.89 | 5.89 | 5.91 | 5.94 | 6.23 |
| 3-year | | 6.10 | 6.12 | 6.06 | 6.05 | 6.08 | 6.10 | 6.41 |
| 5-year | | 6.30 | 6.31 | 6.25 | 6.25 | 6.28 | 6.30 | 6.60 |
| 7-year | | 6.46 | 6.46 | 6.40 | 6.39 | 6.43 | 6.45 | 6.73 |
| 10-year | | 6.56 | 6.57 | 6.51 | 6.50 | 6.54 | 6.55 | 6.83 |
| 20-year | | 6.94 | 6.96 | 6.89 | 6.88 | 6.92 | 6.92 | 7.17 |
| 30-year | | 6.85 | 6.86 | 6.81 | 6.79 | 6.83 | 6.83 | 7.03 |
| Composite | | | | | | | | |
| Over 10 years (long-term) ¹⁴ | | 6.91 | 6.93 | 6.87 | 6.85 | 6.89 | 6.89 | 7.13 |
| Corporate bonds | | | | | | | | |
| Moody's seasoned | | | | | | | | |
| Aaa | | 7.43 | 7.44 | 7.39 | 7.35 | 7.40 | 7.43 | 7.66 |
| Baa | | 8.11 | 8.12 | 8.07 | 8.02 | 8.08 | 8.10 | 8.35 |
| A-utility ¹⁵ | | | | | 7.82 | 7.82 | 7.87 | 8.06 |
| State & local bonds ¹⁶ | | | | 5.72 | | 5.72 | 5.73 | 5.87 |
| Conventional mortgages ¹⁷ | | | | | 7.88 | 7.88 | 7.86 | 8.23 |

See overleaf for footnotes

* Markets closed