

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release

October 15, 1996

Instruments	1996 Oct 7	1996 Oct 8	1996 Oct 9	1996 Oct 10	1996 Oct 11	Week Ending		1996 Sep 8
						Oct 11	Oct 4	
Federal funds (effective) ^{1 2 3}	5.16	5.11	5.43	5.29	5.16	5.14	5.40	5.30
Commercial paper ^{3 4 5}								
1-month	5.36	5.36	5.36	5.36	5.35	5.36	5.41	5.45
3-month	5.43	5.43	5.43	5.43	5.43	5.43	5.48	5.52
6-month	5.45	5.44	5.44	5.45	5.45	5.45	5.53	5.66
Finance paper placed directly ^{3 4 6}								
1-month	5.25	5.25	5.25	5.25	5.25	5.25	5.28	5.33
3-month	5.29	5.28	5.29	5.29	5.32	5.29	5.31	5.38
6-month	5.27	5.27	5.26	5.26	5.27	5.27	5.32	5.40
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.36	5.35	5.35	5.34	5.33	5.35	5.34	5.39
6-month	5.39	5.38	5.39	5.40	5.35	5.38	5.42	5.51
CDs (secondary market) ^{3 8}								
1-month	5.29	5.28	5.28	5.26	5.27	5.28	5.32	5.38
3-month	5.39	5.41	5.40	5.41	5.40	5.40	5.48	5.51
6-month	5.50	5.50	5.49	5.52	5.50	5.50	5.59	5.71
Eurodollar deposits (London) ^{3 9}								
1-month	5.25	5.25	5.25	5.25	5.25	5.25	5.30	5.35
3-month	5.41	5.41	5.41	5.41	5.44	5.41	5.49	5.49
6-month	5.50	5.50	5.50	5.50	5.53	5.51	5.60	5.69
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	4.96					4.96	5.01	5.15
6-month	5.07					5.07	5.17	5.29
1-year				5.34				5.57
Secondary market ^{3 4}								
3-month	4.93	4.99	4.99	5.01	5.00	4.98	4.91	5.09
6-month	5.09	5.09	5.10	5.14	5.10	5.10	5.08	5.24
1-year	5.23	5.23	5.25	5.30	5.28	5.26	5.30	5.50
Treasury constant maturities ¹³								
3-month	5.11	5.12	5.12	5.15	5.13	5.13	5.06	5.24
6-month	5.29	5.29	5.31	5.35	5.31	5.31	5.31	5.45
1-year	5.53	5.53	5.56	5.66	5.57	5.57	5.61	5.83
2-year	5.89	5.90	5.96	6.01	5.92	5.94	5.99	6.23
3-year	6.06	6.06	6.11	6.17	6.09	6.10	6.16	6.41
5-year	6.25	6.26	6.31	6.37	6.29	6.30	6.35	6.60
7-year	6.41	6.42	6.46	6.51	6.46	6.45	6.50	6.73
10-year	6.53	6.53	6.55	6.61	6.55	6.55	6.61	6.83
20-year	6.88	6.89	6.93	6.98	6.93	6.92	6.95	7.17
30-year	6.78	6.79	6.83	6.89	6.84	6.83	6.85	7.03
Composite								
Over 10 years (long-term) ¹⁴	6.85	6.86	6.90	6.95	6.90	6.89	6.92	7.13
Corporate bonds								
Moody's seasoned								
Aaa	7.39	7.39	7.44	7.49	7.42	7.43	7.46	7.66
Baa	8.07	8.07	8.12	8.16	8.10	8.10	8.14	8.35
A-utility ¹⁵					7.87	7.87	7.77	8.06
State & local bonds ¹⁶				5.73		5.73	5.70	5.87
Conventional mortgages ¹⁷					7.86	7.86	8.06	8.23

See overleaf for footnotes