

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release

October 7, 1996

Instruments	1996 Sep 30	1996 Oct 1	1996 Oct 2	1996 Oct 3	1996 Oct 4	Week Ending		1996 Sep
						Oct 4	Sep 27	
Federal funds (effective) ^{1 2 3}	6.09	5.53	5.24	5.17	5.04	5.40	5.34	5.30
Commercial paper ^{3 4 5}								
1-month	5.44	5.43	5.41	5.40	5.37	5.41	5.47	5.45
3-month	5.49	5.48	5.48	5.49	5.44	5.48	5.52	5.52
6-month	5.56	5.55	5.54	5.52	5.46	5.53	5.62	5.66
Finance paper placed directly ^{3 4 6}								
1-month	5.29	5.28	5.28	5.28	5.26	5.28	5.33	5.33
3-month	5.33	5.31	5.30	5.32	5.28	5.31	5.35	5.38
6-month	5.34	5.34	5.33	5.32	5.27	5.32	5.38	5.40
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.31	5.27	5.33	5.43	5.36	5.34	5.34	5.39
6-month	5.42	5.36	5.47	5.46	5.39	5.42	5.44	5.51
CDs (secondary market) ^{3 8}								
1-month	5.34	5.34	5.33	5.31	5.29	5.32	5.38	5.38
3-month	5.51	5.51	5.50	5.48	5.41	5.48	5.49	5.51
6-month	5.61	5.65	5.61	5.57	5.50	5.59	5.66	5.71
Eurodollar deposits (London) ^{3 9}								
1-month	5.31	5.31	5.31	5.28	5.28	5.30	5.34	5.35
3-month	5.50	5.50	5.50	5.47	5.47	5.49	5.48	5.49
6-month	5.63	5.66	5.59	5.56	5.56	5.60	5.64	5.69
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.01					5.01	5.18	5.15
6-month	5.17					5.17	5.30	5.29
1-year								5.57
Secondary market ^{3 4}								
3-month	4.91	4.97	4.90	4.91	4.88	4.91	4.98	5.09
6-month	5.05	5.14	5.09	5.10	5.04	5.08	5.13	5.24
1-year	5.39	5.34	5.30	5.30	5.18	5.30	5.40	5.50
Treasury constant maturities ¹³								
3-month	5.14	5.10	5.03	5.04	5.01	5.06	5.12	5.24
6-month	5.37	5.35	5.29	5.31	5.24	5.31	5.33	5.45
1-year	5.71	5.65	5.61	5.61	5.47	5.61	5.72	5.83
2-year	6.10	6.03	5.98	6.00	5.85	5.99	6.12	6.23
3-year	6.28	6.22	6.15	6.16	6.00	6.16	6.29	6.41
5-year	6.46	6.39	6.35	6.35	6.20	6.35	6.48	6.60
7-year	6.60	6.54	6.49	6.49	6.36	6.50	6.62	6.73
10-year	6.72	6.65	6.61	6.61	6.48	6.61	6.73	6.83
20-year	7.05	6.99	6.95	6.95	6.83	6.95	7.07	7.17
30-year	6.93	6.88	6.84	6.84	6.74	6.85	6.95	7.03
Composite								
Over 10 years (long-term) ¹⁴	7.02	6.96	6.92	6.92	6.80	6.92	7.04	7.13
Corporate bonds								
Moody's seasoned								
Aaa	7.54	7.49	7.46	7.46	7.36	7.46	7.58	7.66
Baa	8.22	8.17	8.14	8.14	8.03	8.14	8.27	8.35
A-utility ¹⁵					7.77	7.77	7.96	8.06
State & local bonds ¹⁶				5.70		5.70	5.76	5.87
Conventional mortgages ¹⁷					8.06	8.06	8.16	8.23

See overleaf for footnotes