

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
September 30, 1996

Instruments	1996 Sep 23	1996 Sep 24	1996 Sep 25	1996 Sep 26	1996 Sep 27	Week Ending		1996 Aug
						Sep 27	Sep 20	
Federal funds (effective) ^{1 2 3}	5.32	5.28	5.56	5.28	5.21	5.34	5.22	5.22
Commercial paper ^{3 4 5}								
1-month	5.52	5.54	5.44	5.42	5.42	5.47	5.45	5.39
3-month	5.59	5.61	5.48	5.46	5.47	5.52	5.52	5.42
6-month	5.71	5.72	5.57	5.55	5.55	5.62	5.65	5.51
Finance paper placed directly ^{3 4 6}								
1-month	5.38	5.41	5.30	5.30	5.28	5.33	5.33	5.28
3-month	5.39	5.42	5.34	5.32	5.30	5.35	5.36	5.31
6-month	5.41	5.42	5.36	5.36	5.33	5.38	5.38	5.33
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.43	5.35	5.30	5.30	5.31	5.34	5.39	5.32
6-month	5.55	5.45	5.40	5.40	5.42	5.44	5.50	5.40
CDs (secondary market) ^{3 8}								
1-month	5.45	5.48	5.34	5.33	5.32	5.38	5.38	5.32
3-month	5.55	5.57	5.44	5.41	5.48	5.49	5.49	5.40
6-month	5.74	5.76	5.62	5.59	5.57	5.66	5.69	5.57
Eurodollar deposits (London) ^{3 9}								
1-month	5.38	5.38	5.31	5.31	5.31	5.34	5.35	5.28
3-month	5.50	5.50	5.44	5.44	5.50	5.48	5.48	5.41
6-month	5.69	5.69	5.63	5.63	5.56	5.64	5.66	5.58
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.18					5.18	5.07	5.09
6-month	5.30					5.30	5.19	5.17
1-year							5.57	5.36
Secondary market ^{3 4}								
3-month	5.15	5.03	4.94	4.87	4.91	4.98	5.12	5.05
6-month	5.30	5.16	5.08	5.05	5.04	5.13	5.25	5.13
1-year	5.52	5.41	5.38	5.34	5.36	5.40	5.50	5.35
Treasury constant maturities ¹³								
3-month	5.31	5.17	5.07	5.00	5.04	5.12	5.27	5.19
6-month	5.50	5.37	5.28	5.25	5.24	5.33	5.46	5.34
1-year	5.85	5.73	5.70	5.65	5.68	5.72	5.82	5.67
2-year	6.24	6.16	6.08	6.05	6.07	6.12	6.23	6.03
3-year	6.40	6.32	6.25	6.22	6.25	6.29	6.40	6.21
5-year	6.60	6.52	6.46	6.41	6.43	6.48	6.59	6.39
7-year	6.73	6.67	6.59	6.54	6.57	6.62	6.72	6.52
10-year	6.83	6.77	6.71	6.66	6.68	6.73	6.82	6.64
20-year	7.16	7.12	7.05	7.00	7.03	7.07	7.15	6.97
30-year	7.02	6.99	6.93	6.88	6.91	6.95	7.01	6.84
Composite								
Over 10 years (long-term) ¹⁴	7.13	7.09	7.02	6.97	7.00	7.04	7.12	6.94
Corporate bonds								
Moody's seasoned								
Aaa	7.65	7.62	7.58	7.51	7.53	7.58	7.63	7.46
Baa	8.34	8.32	8.27	8.20	8.21	8.27	8.33	8.18
A-utility ¹⁵					7.96	7.96	8.08	7.87
State & local bonds ¹⁶				5.76		5.76	5.88	5.76
Conventional mortgages ¹⁷					8.16	8.16	8.14	8.00

See overleaf for footnotes