

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
September 16, 1996

Instruments	1996 Sep 9	1996 Sep 10	1996 Sep 11	1996 Sep 12	1996 Sep 13	Week Ending		1996 Aug
						Sep 13	Sep 6	
Federal funds (effective) ^{1 2 3}	5.20	5.10	5.26	5.33	5.29	5.16	5.39	5.22
Commercial paper ^{3 4 5}								
1-month	5.45	5.45	5.47	5.46	5.43	5.45	5.45	5.39
3-month	5.54	5.53	5.53	5.51	5.47	5.52	5.55	5.42
6-month	5.71	5.70	5.70	5.68	5.62	5.68	5.70	5.51
Finance paper placed directly ^{3 4 6}								
1-month	5.33	5.34	5.37	5.33	5.32	5.34	5.34	5.28
3-month	5.40	5.41	5.42	5.40	5.34	5.39	5.44	5.31
6-month	5.43	5.44	5.45	5.44	5.32	5.42	5.44	5.33
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.44	5.44	5.44	5.43	5.36	5.42	5.44	5.32
6-month	5.56	5.56	5.57	5.53	5.44	5.53	5.60	5.40
CDs (secondary market) ^{3 8}								
1-month	5.38	5.38	5.39	5.39	5.34	5.38	5.37	5.32
3-month	5.54	5.51	5.53	5.52	5.45	5.51	5.55	5.40
6-month	5.75	5.75	5.77	5.76	5.65	5.74	5.80	5.57
Eurodollar deposits (London) ^{3 9}								
1-month	5.38	5.38	5.38	5.38	5.38	5.38	5.34	5.28
3-month	5.50	5.50	5.50	5.50	5.50	5.50	5.51	5.41
6-month	5.75	5.75	5.75	5.75	5.75	5.75	5.73	5.58
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.17					5.17	5.19	5.09
6-month	5.30					5.30	5.38	5.17
1-year				5.57				5.36
Secondary market ^{3 4}								
3-month	5.13	5.15	5.17	5.14	5.07	5.13	5.19	5.05
6-month	5.31	5.33	5.30	5.28	5.17	5.28	5.35	5.13
1-year	5.56	5.58	5.58	5.54	5.44	5.54	5.61	5.35
Treasury constant maturities ¹³								
3-month	5.29	5.29	5.31	5.28	5.21	5.28	5.33	5.19
6-month	5.50	5.55	5.52	5.50	5.38	5.49	5.58	5.34
1-year	5.91	5.93	5.94	5.90	5.74	5.88	5.95	5.67
2-year	6.32	6.34	6.34	6.27	6.10	6.27	6.36	6.03
3-year	6.47	6.52	6.51	6.44	6.29	6.45	6.55	6.21
5-year	6.67	6.70	6.70	6.64	6.48	6.64	6.73	6.39
7-year	6.80	6.84	6.84	6.79	6.64	6.78	6.85	6.52
10-year	6.90	6.94	6.94	6.88	6.74	6.88	6.95	6.64
20-year	7.23	7.28	7.27	7.23	7.10	7.22	7.26	6.97
30-year	7.08	7.13	7.12	7.08	6.95	7.07	7.11	6.84
Composite								
Over 10 years (long-term) ¹⁴	7.20	7.24	7.24	7.19	7.06	7.19	7.23	6.94
Corporate bonds								
Moody's seasoned								
Aaa	7.72	7.76	7.76	7.71	7.59	7.71	7.75	7.46
Baa	8.41	8.45	8.45	8.40	8.28	8.40	8.43	8.18
A-utility ¹⁵					7.99	7.99	8.14	7.87
State & local bonds ¹⁶				5.89		5.89	5.95	5.76
Conventional mortgages ¹⁷					8.28	8.28	8.34	8.00

See overleaf for footnotes