

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
September 9, 1996

| Instruments | 1996 Sep 2 * | 1996 Sep 3 | 1996 Sep 4 | 1996 Sep 5 | 1996 Sep 6 | Week Ending | | 1996 Aug Aug |
|--|--------------------|------------------|------------------|------------------|------------------|-------------|-----------|--------------------|
| | | | | | | Sep 6 | Aug 30 | |
| Federal funds (effective) ^{1 2 3} | 5.28 | 6.01 | 5.35 | 5.19 | 5.13 | 5.39 | 5.21 | 5.22 |
| Commercial paper ^{3 4 5} | | | | | | | | |
| 1-month | | 5.44 | 5.44 | 5.45 | 5.46 | 5.45 | 5.39 | 5.39 |
| 3-month | | 5.53 | 5.53 | 5.55 | 5.57 | 5.55 | 5.43 | 5.42 |
| 6-month | | 5.68 | 5.67 | 5.70 | 5.73 | 5.70 | 5.54 | 5.51 |
| Finance paper placed directly ^{3 4 6} | | | | | | | | |
| 1-month | | 5.34 | 5.34 | 5.34 | 5.35 | 5.34 | 5.27 | 5.28 |
| 3-month | | 5.44 | 5.42 | 5.45 | 5.45 | 5.44 | 5.31 | 5.31 |
| 6-month | | 5.43 | 5.44 | 5.45 | 5.45 | 5.44 | 5.32 | 5.33 |
| Bankers acceptances (top rated) ^{3 4 7} | | | | | | | | |
| 3-month | | 5.38 | 5.45 | 5.46 | 5.45 | 5.44 | 5.33 | 5.32 |
| 6-month | | 5.54 | 5.60 | 5.65 | 5.60 | 5.60 | 5.43 | 5.40 |
| CDs (secondary market) ^{3 8} | | | | | | | | |
| 1-month | | 5.38 | 5.36 | 5.37 | 5.38 | 5.37 | 5.32 | 5.32 |
| 3-month | | 5.54 | 5.53 | 5.55 | 5.57 | 5.55 | 5.42 | 5.40 |
| 6-month | | 5.81 | 5.78 | 5.80 | 5.80 | 5.80 | 5.61 | 5.57 |
| Eurodollar deposits (London) ^{3 9} | | | | | | | | |
| 1-month | 5.31 | 5.31 | 5.38 | 5.31 | 5.38 | 5.34 | 5.28 | 5.28 |
| 3-month | 5.44 | 5.50 | 5.50 | 5.56 | 5.56 | 5.51 | 5.40 | 5.41 |
| 6-month | 5.63 | 5.75 | 5.75 | 5.78 | 5.75 | 5.73 | 5.60 | 5.58 |
| Bank prime loan ^{2 3 10} | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 |
| Discount window borrowing ^{2 11} | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| U.S. government securities | | | | | | | | |
| Treasury bills | | | | | | | | |
| Auction average ^{3 4 12} | | | | | | | | |
| 3-month | | 5.19 | | | | 5.19 | 5.07 | 5.09 |
| 6-month | | 5.38 | | | | 5.38 | 5.16 | 5.17 |
| 1-year | | | | | | | | 5.36 |
| Secondary market ^{3 4} | | | | | | | | |
| 3-month | | 5.17 | 5.18 | 5.20 | 5.19 | 5.19 | 5.09 | 5.05 |
| 6-month | | 5.33 | 5.36 | 5.37 | 5.35 | 5.35 | 5.18 | 5.13 |
| 1-year | | 5.60 | 5.62 | 5.63 | 5.58 | 5.61 | 5.48 | 5.35 |
| Treasury constant maturities ¹³ | | | | | | | | |
| 3-month | | 5.32 | 5.32 | 5.34 | 5.33 | 5.33 | 5.23 | 5.19 |
| 6-month | | 5.58 | 5.58 | 5.59 | 5.57 | 5.58 | 5.40 | 5.34 |
| 1-year | | 5.94 | 5.97 | 5.98 | 5.92 | 5.95 | 5.81 | 5.67 |
| 2-year | | 6.35 | 6.38 | 6.38 | 6.33 | 6.36 | 6.22 | 6.03 |
| 3-year | | 6.54 | 6.56 | 6.56 | 6.52 | 6.55 | 6.41 | 6.21 |
| 5-year | | 6.71 | 6.74 | 6.76 | 6.72 | 6.73 | 6.60 | 6.39 |
| 7-year | | 6.83 | 6.85 | 6.88 | 6.84 | 6.85 | 6.73 | 6.52 |
| 10-year | | 6.92 | 6.94 | 6.98 | 6.94 | 6.95 | 6.84 | 6.64 |
| 20-year | | 7.22 | 7.25 | 7.30 | 7.27 | 7.26 | 7.17 | 6.97 |
| 30-year | | 7.07 | 7.10 | 7.15 | 7.12 | 7.11 | 7.03 | 6.84 |
| Composite | | | | | | | | |
| Over 10 years (long-term) ¹⁴ | | 7.19 | 7.22 | 7.26 | 7.24 | 7.23 | 7.14 | 6.94 |
| Corporate bonds | | | | | | | | |
| Moody's seasoned | | | | | | | | |
| Aaa | | 7.72 | 7.76 | 7.78 | 7.73 | 7.75 | 7.66 | 7.46 r |
| Baa | | 8.40 | 8.44 | 8.46 | 8.42 | 8.43 | 8.35 | 8.18 |
| A-utility ¹⁵ | | | | | 8.14 | 8.14 | 8.16 | 7.87 |
| State & local bonds ¹⁶ | | | | 5.95 | | 5.95 | 5.86 | 5.76 |
| Conventional mortgages ¹⁷ | | | | | 8.34 | 8.34 | 8.09 | 8.00 |

See overleaf for footnotes

* Markets closed

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