

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

For immediate release

Yields in percent per annum

August 12, 1996

Instruments	1996 Aug 5	1996 Aug 6	1996 Aug 7	1996 Aug 8	1996 Aug 9	Week Ending		1996 Jul
						Aug 9	Aug 2	
Federal funds (effective) ^{1 2 3}	5.15	5.10	5.07	5.15	5.10	5.38	5.53	5.40
Commercial paper ^{3 4 5}								
1-month	5.41	5.40	5.39	5.38	5.38	5.39	5.43	5.44
3-month	5.44	5.43	5.43	5.42	5.41	5.43	5.52	5.53
6-month	5.51	5.50	5.49	5.49	5.48	5.49	5.65	5.67
Finance paper placed directly ^{3 4 6}								
1-month	5.31	5.29	5.28	5.29	5.29	5.29	5.32	5.33
3-month	5.34	5.32	5.32	5.32	5.31	5.32	5.43	5.43
6-month	5.35	5.33	5.34	5.34	5.33	5.34	5.44	5.44
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.33	5.35	5.34	5.32	5.32	5.33	5.44	5.45
6-month	5.39	5.43	5.43	5.39	5.38	5.40	5.56	5.57
CDs (secondary market) ^{3 8}								
1-month	5.33	5.33	5.31	5.32	5.32	5.32	5.35	5.37
3-month	5.40	5.42	5.40	5.41	5.41	5.41	5.52	5.53
6-month	5.56	5.57	5.55	5.56	5.55	5.56	5.72	5.75
Eurodollar deposits (London) ^{3 9}								
1-month	5.28	5.31	5.28	5.25	5.28	5.28	5.33	5.31
3-month	5.44	5.44	5.44	5.44	5.44	5.44	5.51	5.49
6-month	5.56	5.56	5.56	5.56	5.56	5.56	5.72	5.72
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.08					5.08	5.20	5.17
6-month	5.13					5.13	5.34	5.32
1-year								5.49
Secondary market ^{3 4}								
3-month	5.05	5.05	5.04	5.01	5.01	5.03	5.15	5.15
6-month	5.09	5.11	5.12	5.12	5.11	5.11	5.24	5.30
1-year	5.29	5.30	5.31	5.31	5.27	5.30	5.48	5.52
Treasury constant maturities ¹³								
3-month	5.20	5.19	5.18	5.15	5.15	5.17	5.30	5.30
6-month	5.32	5.32	5.33	5.33	5.32	5.32	5.45	5.52
1-year	5.60	5.61	5.62	5.62	5.57	5.60	5.80	5.85
2-year	5.93	5.93	5.97	5.97	5.93	5.95	6.17	6.27
3-year	6.10	6.13	6.14	6.14	6.09	6.12	6.34	6.45
5-year	6.28	6.29	6.30	6.29	6.25	6.28	6.52	6.64
7-year	6.40	6.42	6.43	6.43	6.37	6.41	6.63	6.76
10-year	6.53	6.54	6.55	6.56	6.50	6.54	6.76	6.87
20-year	6.84	6.86	6.87	6.89	6.83	6.86	7.03	7.14
30-year	6.75	6.76	6.78	6.76	6.70	6.75	6.94	7.03
Composite								
Over 10 years (long-term) ¹⁴	6.82	6.84	6.85	6.86	6.80	6.83	7.02	7.13
Corporate bonds								
Moody's seasoned								
Aaa	7.36	7.35	7.36	7.38	7.31	7.35	7.55	7.65
Baa	8.08	8.08	8.09	8.11	8.04	8.08	8.27	8.35
A-utility ¹⁵					7.73	7.73	7.76	8.07
State & local bonds ¹⁶				5.67		5.67	5.79	5.92
Conventional mortgages ¹⁷					7.88	7.88	8.23	8.25

See overleaf for footnotes