FEDERAL RESERVE statistical release

These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
August 5, 1996

Instruments	1996 Jul 29	1996 Jul 30	1996 Jul 31	1996 Aug 1	1996 Aug 2	Week Ending Aug 2	Week Ending Jul 26	1996 Jul
Federal funds (effective) [1 2 3]	5.37	5.33	6.75	6.29	5.34	5.53	5.25	5.40
Commercial paper [3 4 5]								
1-month	5.42	5.43	5.45	5.45	5.42	5.43	5.40	5.44
3-month	5.52	5.54	5.55	5.54	5.47	5.52	5.51	5.53
6-month	5.66	5.67	5.68	5.66	5.56	5.65	5.65	5.67
Finance paper placed directly [3 4 6]								
1-month	5.30	5.33	5.33	5.32	5.31	5.32	5.29	5.33
3-month	5.44	5.47	5.46	5.44	5.34	5.43	5.42	5.43
6-month	5.46	5.48	5.46	5.44	5.35	5.44	5.43	5.44
Bankers acceptances (top rated) [3 4 7]								
3-month	5.50	5.47	5.45	5.40	5.40	5.44	5.44	5.45
6-month	5.60	5.60	5.58	5.50	5.50	5.56	5.55	5.57
CDs (secondary market) [3 8]								
1-month	5.35	5.36	5.36	5.36	5.31	5.35	5.33	5.37
3-month	5.54	5.57	5.55	5.53	5.41	5.52	5.51	5.53
6-month	5.75	5.78	5.77	5.71	5.57	5.72	5.73	5.75
Eurodollar deposits (London) [3 9]								
1-month	5.31	5.31	5.34	5.34	5.31	5.33	5.26	5.31
3-month	5.50	5.56	5.53	5.53	5.44	5.51	5.47	5.49
6-month	5.72	5.78	5.75	5.71	5.63	5.72	5.71	5.72
Bank prime loan [2 3 10]	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing [2 11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average [3 4 12]								
3-month	5.20					5.20	5.14	5.17
6-month	5.34					5.34	5.30	5.32
1-year							5.49	5.49
Secondary market [3 4]								
3-month	5.21	5.20	5.18	5.11	5.07	5.15	5.16	5.15
6-month	5.34	5.29	5.25	5.19	5.11	5.24	5.30	5.30
1-year	5.59	5.55	5.52	5.42	5.30	5.48	5.53	5.52
Treasury constant maturities [13]								
3-month	5.37	5.34	5.32	5.25	5.21	5.30	5.30	5.30
6-month	5.56	5.51	5.47	5.41	5.32	5.45	5.53	5.52
1-year	5.93	5.88	5.85	5.74	5.60	5.80	5.85	5.85
2-year	6.32	6.30	6.22	6.08	5.91	6.17	6.25	6.27
3-year	6.50	6.47	6.39	6.25	6.09	6.34	6.44	6.45
5-year	6.69	6.65	6.57	6.41	6.26	6.52	6.62	6.64
7-year	6.81	6.77	6.68	6.52	6.38	6.63	6.73	6.76
10-year	6.93	6.89	6.80	6.65	6.51	6.76	6.85	6.87
20-year	7.19	7.14	7.07	6.94	6.83	7.03	7.12	7.14
30-year	7.09	7.05	6.98	6.84	6.74	6.94	7.02	7.03
Composite								
Over 10 years (long-term) [14]	7.17	7.13	7.06	6.93	6.81	7.02	7.10	7.13
Corporate bonds								
Moody's seasoned								
Aaa	7.69	7.66	7.58	7.46	7.34	7.55	7.62	7.65
Baa	8.40	8.38	8.30	8.19	8.08	8.27	8.34	8.35
A-utility [15]					7.76	7.76	8.06	8.07
State & local bonds [16]				5.79		5.79	5.86	5.92
Conventional mortgages [17]					8.23	8.23	8.19	8.25

See overleaf for footnotes