

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
July 29, 1996

Instruments	1996 Jul 22	1996 Jul 23	1996 Jul 24	1996 Jul 25	1996 Jul 26	Week Ending		1996 Jun
						Jul 26	Jul 19	
Federal funds (effective) ^{1 2 3}	5.25	5.25	5.29	5.45	5.26	5.25	5.23	5.27
Commercial paper ^{3 4 5}								
1-month	5.40	5.40	5.40	5.40	5.41	5.40	5.44	5.45
3-month	5.51	5.51	5.50	5.50	5.52	5.51	5.54	5.49
6-month	5.65	5.66	5.64	5.65	5.66	5.65	5.69	5.57
Finance paper placed directly ^{3 4 6}								
1-month	5.28	5.28	5.29	5.30	5.30	5.29	5.31	5.35
3-month	5.43	5.43	5.40	5.42	5.42	5.42	5.44	5.37
6-month	5.43	5.43	5.43	5.43	5.44	5.43	5.45	5.35
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.45	5.45	5.43	5.43	5.42	5.44	5.45	5.38
6-month	5.55	5.56	5.55	5.55	5.55	5.55	5.58	5.47
CDs (secondary market) ^{3 8}								
1-month	5.34	5.34	5.33	5.32	5.32	5.33	5.36	5.37
3-month	5.51	5.51	5.51	5.52	5.52	5.51	5.54	5.46
6-month	5.73	5.73	5.72	5.74	5.74	5.73	5.75	5.64
Eurodollar deposits (London) ^{3 9}								
1-month	5.25	5.25	5.31	5.25	5.25	5.26	5.27	5.33
3-month	5.50	5.31	5.50	5.50	5.53	5.47	5.48	5.46
6-month	5.72	5.72	5.69	5.72	5.72	5.71	5.73	5.64
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.14					5.14	5.19	5.11
6-month	5.30					5.30	5.36	5.26
1-year						5.49		5.56
Secondary market ^{3 4}								
3-month	5.15	5.16	5.17	5.15	5.15	5.16	5.13	5.09
6-month	5.30	5.30	5.31	5.30	5.30	5.30	5.28	5.25
1-year	5.54	5.53	5.54	5.53	5.53	5.53	5.47	5.48
Treasury constant maturities ^{1 3}								
3-month	5.30	5.30	5.31	5.29	5.29	5.30	5.28	5.23
6-month	5.53	5.52	5.53	5.53	5.52	5.53	5.50	5.46
1-year	5.86	5.85	5.86	5.85	5.85	5.85	5.80	5.81
2-year	6.23	6.23	6.26	6.28	6.25	6.25	6.22	6.30
3-year	6.43	6.42	6.46	6.46	6.45	6.44	6.40	6.49
5-year	6.62	6.60	6.63	6.65	6.62	6.62	6.59	6.69
7-year	6.73	6.70	6.76	6.74	6.74	6.73	6.71	6.83
10-year	6.84	6.80	6.87	6.87	6.85	6.85	6.81	6.91
20-year	7.12	7.08	7.15	7.14	7.12	7.12	7.11	7.22
30-year	7.01	6.97	7.04	7.04	7.02	7.02	7.00	7.06
Composite								
Over 10 years (long-term) ^{1 4}	7.10	7.06	7.13	7.12	7.10	7.10	7.09	7.20
Corporate bonds								
Moody's seasoned								
Aaa	7.62	7.58	7.65	7.64	7.62	7.62	7.61	7.71
Baa	8.34	8.30	8.37	8.36	8.34	8.34	8.32	8.40
A-utility ^{1 5}					8.06	8.06	8.01	8.13
State & local bonds ^{1 6}				5.86		5.86	5.88	6.02
Conventional mortgages ^{1 7}					8.19	8.19	8.23	8.32

See overleaf for footnotes