

FEDERAL RESERVE statistical re

These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
July 22, 1996

Instruments	1996	1996	1996	1996	1996	Week Ending		1996 Jun
	Jul 15	Jul 16	Jul 17	Jul 18	Jul 19	Jul 19	Jul 12	
Federal funds (effective) ^{1 2 3}	5.42	5.20	5.25	5.28	5.22	5.23	5.26	5.27
Commercial paper ^{3 4 5}								
1-month	5.46	5.46	5.45	5.44	5.41	5.44	5.45	5.45
3-month	5.56	5.56	5.55	5.54	5.51	5.54	5.56	5.49
6-month	5.70	5.70	5.69	5.69	5.65	5.69	5.70	5.57
Finance paper placed directly ^{3 4 6}								
1-month	5.34	5.33	5.31	5.31	5.28	5.31	5.36	5.35
3-month	5.45	5.45	5.44	5.44	5.41	5.44	5.45	5.37
6-month	5.47	5.47	5.45	5.45	5.42	5.45	5.48	5.35
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.46	5.45	5.45	5.45	5.45	5.45	5.47	5.38
6-month	5.60	5.60	5.58	5.58	5.55	5.58	5.59	5.47
CDs (secondary market) ^{3 8}								
1-month	5.37	5.36	5.34	5.37	5.34	5.36	5.40	5.37
3-month	5.55	5.55	5.54	5.55	5.50	5.54	5.57	5.46
6-month	5.78	5.76	5.75	5.76	5.71	5.75	5.80	5.64
Eurodollar deposits (London) ^{3 9}								
1-month	5.31	5.31	5.31	5.28	5.13	5.27	5.36	5.33
3-month	5.50	5.56	5.50	5.53	5.31	5.48	5.54	5.46
6-month	5.75	5.78	5.69	5.69	5.72	5.73	5.77	5.64
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.19					5.19	5.21	5.11
6-month	5.36					5.36	5.41	5.26
1-year				5.49				5.56
Secondary market ^{3 4}								
3-month	5.15	5.13	5.12	5.11	5.14	5.13	5.15	5.09
6-month	5.33	5.27	5.27	5.24	5.28	5.28	5.34	5.25
1-year	5.52	5.44	5.46	5.43	5.50	5.47	5.57	5.48
Treasury constant maturities ¹³								
3-month	5.32	5.27	5.26	5.25	5.28	5.28	5.30	5.23
6-month	5.57	5.49	5.49	5.46	5.50	5.50	5.58	5.46
1-year	5.86	5.77	5.79	5.79	5.81	5.80	5.90	5.81
2-year	6.32	6.23	6.23	6.16	6.18	6.22	6.34	6.30
3-year	6.50	6.42	6.43	6.32	6.35	6.40	6.53	6.49
5-year	6.67	6.61	6.61	6.50	6.55	6.59	6.72	6.69
7-year	6.79	6.74	6.75	6.61	6.67	6.71	6.86	6.83
10-year	6.89	6.84	6.83	6.72	6.78	6.81	6.95	6.91
20-year	7.18	7.14	7.14	7.02	7.08	7.11	7.23	7.22
30-year	7.07	7.03	7.02	6.92	6.97	7.00	7.11	7.06
Composite								
Over 10 years (long-term) ¹⁴	7.16	7.12	7.12	7.00	7.06	7.09	7.21	7.20
Corporate bonds								
Moody's seasoned								
Aaa	7.69	7.63	7.63	7.53	7.57	7.61	7.73	7.71
Baa	8.38	8.34	8.34	8.26	8.29	8.32	8.42	8.40
A-utility ¹⁵					8.01	8.01	8.09	8.13
State & local bonds ¹⁶				5.88		5.88	6.00	6.02
Conventional mortgages ¹⁷					8.23	8.23	8.42	8.32

See overleaf for footnotes