FEDERAL RESERVE statistical release

These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
July 15, 1996

Instruments	1996 Jul 8	1996 Jul 9	1996 Jul 10	1996 Jul 11	1996 Jul 12	Week Ending Jul 12	Week Ending Jul 5	1996 Jun
Federal funds (effective) [1 2 3]	5.27	5.14	5.16	5.21	5.18	5.26	5.53	5.27
Commercial paper [3 4 5]								
1-month	5.49	5.46	5.44	5.43	5.43	5.45	5.49	5.45
3-month	5.59	5.56	5.54	5.54	5.55	5.56	5.52	5.49
6-month	5.72	5.70	5.69	5.69	5.69	5.70	5.63	5.57
Finance paper placed directly [3 4 6]								
1-month	5.39	5.37	5.35	5.34	5.35	5.36	5.35	5.35
3-month	5.46	5.46	5.45	5.44	5.45	5.45	5.39	5.37
6-month	5.50	5.48	5.48	5.47	5.47	5.48	5.36	5.35
Bankers acceptances (top rated) [3 4 7]								
3-month	5.51	5.49	5.45	5.44	5.45	5.47	5.43	5.38
6-month	5.65	5.57	5.57	5.58	5.57	5.59	5.52	5.47
CDs (secondary market) [3 8]								
1-month	5.44	5.42	5.38	5.39	5.36	5.40	5.39	5.37
3-month	5.59	5.57	5.55	5.57	5.55	5.57	5.49	5.46
6-month	5.83	5.83	5.78	5.78	5.77	5.80	5.69	5.64
Eurodollar deposits (London) [3 9]								
1-month	5.38	5.38	5.38	5.34	5.34	5.36	5.35	5.33
3-month	5.56	5.56	5.56	5.50	5.50	5.54	5.45	5.46
6-month	5.78	5.78	5.78	5.78	5.75	5.77	5.64	5.64
Bank prime loan [2 3 10]	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing [2 11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average [3 4 12]								
3-month	5.21					5.21	5.12	5.11
6-month	5.41					5.41	5.22	5.26
1-year								5.56
Secondary market [3 4]								
3-month	5.16	5.20	5.15	5.12	5.14	5.15	5.13	5.09
6-month	5.37	5.40	5.34	5.30	5.30	5.34	5.26	5.25
1-year	5.64	5.61	5.55	5.52	5.51	5.57	5.49	5.48
Treasury constant maturities [13]								
3-month	5.35	5.34	5.29	5.26	5.28	5.30	5.29	5.23
6-month	5.65	5.63	5.57	5.53	5.52	5.58	5.49	5.46
1-year	5.98	5.95	5.89	5.85	5.84	5.90	5.82	5.81
2-year	6.43	6.41	6.34	6.28	6.26	6.34	6.25	6.30
3-year	6.62	6.61	6.52	6.47	6.45	6.53	6.43	6.49
5-year	6.81	6.78	6.71	6.67	6.65	6.72	6.60	6.69
7-year	6.95	6.92	6.85	6.81	6.76	6.86	6.73	6.83
10-year	7.05	7.00	6.95	6.90	6.85	6.95	6.85	6.91
20-year	7.32	7.27	7.22	7.19	7.15	7.23	7.12	7.22
30-year	7.19	7.15	7.10	7.07	7.03	7.11	7.00	7.06
Composite *								
Over 10 years (long-term) [14]	7.30	7.25	7.21	7.17	7.13	7.21	7.10	7.20
Corporate bonds								
Moody's seasoned								
Aaa	7.80	7.77	7.74	7.68	7.65	7.73	7.62	7.71
Baa	8.49	8.46	8.44	8.38	8.34	8.42	8.32	8.40
A-utility [15]					8.09	8.09	8.23 r	8.13
State & local bonds [16]				6.00		6.00	5.94	6.02
Conventional mortgages [17]					8.42	8.42	8.14	8.32

See overleaf for footnotes

* Daily rates for June 26-28 were 7.17, 7.11, 7.01, respectively. Rate for week ending June 28 was 7.14.

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