

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release

July 8, 1996

Instruments	1996 Jul 1	1996 Jul 2	1996 Jul 3	1996 Jul 4 *	1996 Jul 5	Week Ending		1996 Jun
						Jul 5	Jun 28	
Federal funds (effective) ^{1 2 3}	7.80	5.29	5.38	5.38	5.28	5.53	5.21	5.27
Commercial paper ^{3 4 5}								
1-month	5.48	5.48	5.49		5.50	5.49	5.50	5.45
3-month	5.50	5.50	5.50		5.59	5.52	5.51	5.49
6-month	5.60	5.60	5.61		5.72	5.63	5.61	5.57
Finance paper placed directly ^{3 4 6}								
1-month	5.35	5.36	5.38		5.32	5.35	5.38	5.35
3-month	5.37	5.37	5.41		5.39	5.39	5.40	5.37
6-month	5.36	5.37	5.38		5.33	5.36	5.38	5.35
Bankers acceptances (top rated) ^{3 4 7}								
3-month	5.39	5.41	5.41		5.49	5.43	5.40	5.38
6-month	5.47	5.50	5.50		5.61	5.52	5.49	5.47
CDs (secondary market) ^{3 8}								
1-month	5.38	5.38	5.40		5.40	5.39	5.39	5.37
3-month	5.45	5.45	5.49		5.55	5.49	5.49	5.46
6-month	5.63	5.64	5.69		5.78	5.69	5.66	5.64
Eurodollar deposits (London) ^{3 9}								
1-month	5.31	5.34	5.38	5.38	5.34	5.35	5.34	5.33
3-month	5.44	5.47	5.47	5.44	5.44	5.45	5.48	5.46
6-month	5.63	5.66	5.63	5.63	5.66	5.64	5.66	5.64
Bank prime loan ^{2 3 10}	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
Discount window borrowing ^{2 11}	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities								
Treasury bills								
Auction average ^{3 4 12}								
3-month	5.12					5.12	5.10	5.11
6-month	5.22					5.22	5.23	5.26
1-year							5.56	5.56
Secondary market ^{3 4}								
3-month	5.08	5.18	5.10		5.16	5.13	5.09	5.09
6-month	5.20	5.27	5.21		5.37	5.26	5.22	5.25
1-year	5.42	5.48	5.43		5.63	5.49	5.47	5.48
Treasury constant maturities ¹³								
3-month	5.27	5.32	5.24		5.31	5.29	5.22	5.23
6-month	5.43	5.49	5.43		5.60	5.49	5.42	5.46
1-year	5.74	5.80	5.75		5.97	5.82	5.79	5.81
2-year	6.15	6.22	6.20		6.44	6.25	6.25	6.30
3-year	6.33	6.40	6.36		6.62	6.43	6.44	6.49
5-year	6.49	6.56	6.53		6.82	6.60	6.63	6.69
7-year	6.61	6.67	6.67		6.95	6.73	6.76	6.83
10-year	6.74	6.80	6.78		7.06	6.85	6.86	6.91
20-year	7.03	7.06	7.06		7.31	7.12	7.16	7.22
30-year	6.91	6.94	6.94		7.19	7.00	7.02	7.06
Composite								
Over 10 years (long-term) ¹⁴	7.01	7.04	7.04		7.29	7.10	n.a.	n.a.
Corporate bonds								
Moody's seasoned								
Aaa	7.54	7.56	7.57		7.79	7.62	7.66	7.71
Baa	8.24	8.26	8.27		8.49	8.32	8.36	8.40
A-utility ¹⁵					8.22	8.22	7.97	8.13
State & local bonds ¹⁶				5.94		5.94	5.97	6.02
Conventional mortgages ¹⁷					8.14	8.14	8.29	8.32

See overleaf for footnotes

* Markets closed

n.a. - not available