

FEDERAL RESERVE statistical release



These data are released each Monday. The availability of the release is announced on (202) 452-3206.

H.15 (519)

SELECTED INTEREST RATES

For immediate release
July 1, 1996

Yields in percent per annum

| Instruments | 1996 Jun 24 | 1996 Jun 25 | 1996 Jun 26 | 1996 Jun 27 | 1996 Jun 28 | Week Ending | | 1996 Jun |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------|-----------|-------------|
| | | | | | | Jun 28 | Jun 21 | |
| Federal funds (effective) ^{1 2 3} | 5.18 | 5.15 | 5.18 | 5.27 | 5.00 | 5.21 | 5.45 | 5.27 |
| Commercial paper ^{3 4 5} | | | | | | | | |
| 1-month | 5.48 | 5.49 | 5.49 | 5.50 | 5.52 | 5.50 | 5.46 | 5.45 |
| 3-month | 5.51 | 5.50 | 5.50 | 5.51 | 5.52 | 5.51 | 5.50 | 5.49 |
| 6-month | 5.61 | 5.60 | 5.60 | 5.61 | 5.61 | 5.61 | 5.60 | 5.57 |
| Finance paper placed directly ^{3 4 6} | | | | | | | | |
| 1-month | 5.38 | 5.38 | 5.39 | 5.38 | 5.37 | 5.38 | 5.36 | 5.35 |
| 3-month | 5.40 | 5.41 | 5.41 | 5.41 | 5.39 | 5.40 | 5.39 | 5.37 |
| 6-month | 5.37 | 5.39 | 5.39 | 5.39 | 5.35 | 5.38 | 5.37 | 5.35 |
| Bankers acceptances (top rated) ^{3 4 7} | | | | | | | | |
| 3-month | 5.40 | 5.39 | 5.40 | 5.40 | 5.40 | 5.40 | 5.39 | 5.38 |
| 6-month | 5.49 | 5.48 | 5.48 | 5.49 | 5.49 | 5.49 | 5.48 | 5.47 |
| CDs (secondary market) ^{3 8} | | | | | | | | |
| 1-month | 5.39 | 5.39 | 5.39 | 5.40 | 5.39 | 5.39 | 5.36 | 5.37 |
| 3-month | 5.49 | 5.48 | 5.48 | 5.50 | 5.48 | 5.49 | 5.47 | 5.46 |
| 6-month | 5.66 | 5.66 | 5.65 | 5.69 | 5.65 | 5.66 | 5.65 | 5.64 |
| Eurodollar deposits (London) ^{3 9} | | | | | | | | |
| 1-month | 5.34 | 5.34 | 5.34 | 5.38 | 5.28 | 5.34 | 5.33 | 5.33 |
| 3-month | 5.47 | 5.47 | 5.47 | 5.50 | 5.50 | 5.48 | 5.45 | 5.46 |
| 6-month | 5.63 | 5.66 | 5.66 | 5.69 | 5.69 | 5.66 | 5.65 | 5.64 |
| Bank prime loan ^{2 3 10} | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 |
| Discount window borrowing ^{2 11} | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| U.S. government securities | | | | | | | | |
| Treasury bills | | | | | | | | |
| Auction average ^{3 4 12} | | | | | | | | |
| 3-month | 5.10 | | | | | 5.10 | 5.08 | 5.11 |
| 6-month | 5.23 | | | | | 5.23 | 5.27 | 5.26 |
| 1-year | | | | | | 5.56 | | 5.56 |
| Secondary market ^{3 4} | | | | | | | | |
| 3-month | 5.13 | 5.10 | 5.10 | 5.06 | 5.04 | 5.09 | 5.09 | 5.09 |
| 6-month | 5.26 | 5.23 | 5.23 | 5.20 | 5.16 | 5.22 | 5.25 | 5.25 |
| 1-year | 5.51 | 5.50 | 5.51 | 5.45 | 5.39 | 5.47 | 5.48 | 5.48 |
| Treasury constant maturities ¹³ | | | | | | | | |
| 3-month | 5.23 | 5.24 | 5.24 | 5.20 | 5.18 | 5.22 | 5.23 | 5.23 |
| 6-month | 5.44 | 5.44 | 5.45 | 5.42 | 5.37 | 5.42 | 5.47 | 5.46 |
| 1-year | 5.83 | 5.82 | 5.83 | 5.77 | 5.70 | 5.79 | 5.82 | 5.81 |
| 2-year | 6.32 | 6.30 | 6.30 | 6.21 | 6.11 | 6.25 | 6.32 | 6.30 |
| 3-year | 6.52 | 6.50 | 6.49 | 6.41 | 6.30 | 6.44 | 6.50 | 6.49 |
| 5-year | 6.72 | 6.70 | 6.67 | 6.59 | 6.47 | 6.63 | 6.73 | 6.69 |
| 7-year | 6.86 | 6.82 | 6.80 | 6.72 | 6.61 | 6.76 | 6.87 | 6.83 |
| 10-year | 6.94 | 6.91 | 6.91 | 6.83 | 6.73 | 6.86 | 6.95 | 6.91 |
| 20-year | 7.24 | 7.20 | 7.19 | 7.13 | 7.03 | 7.16 | 7.25 | 7.22 |
| 30-year | 7.09 | 7.06 | 7.05 | 6.99 | 6.90 | 7.02 | 7.10 | 7.06 |
| Composite | | | | | | | | |
| Over 10 years (long-term) ¹⁴ | 7.22 | 7.18 | n.a | n.a | n.a | n.a | 7.23 | n.a |
| Corporate bonds | | | | | | | | |
| Moody's seasoned | | | | | | | | |
| Aaa | 7.72 | 7.70 | 7.69 | 7.64 | 7.54 | 7.66 | 7.74 | 7.71 |
| Baa | 8.42 | 8.40 | 8.38 | 8.34 | 8.24 | 8.36 | 8.44 | 8.40 |
| A-utility ¹⁵ | | | | | 7.97 | 7.97 | 8.20 | 8.13 |
| State & local bonds ¹⁶ | | | | 5.97 | | 5.97 | 6.06 | 6.02 |
| Conventional mortgages ¹⁷ | | | | | 8.29 | 8.29 | 8.30 | 8.32 |

See overleaf for footnotes
n.a. — not available