

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending Nov. 21, 1980

For Immediate Release
November 24, 1980

Instruments	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	This Week	Last Week
Federal funds (effective rate)	16.22	17.19	16.41	17.01	17.63	15.22 ^{1/}	14.65 ^{1/}
Commercial paper ^{2/4/}							
1-month	14.96	15.29	15.25	15.29	16.25	15.41	14.59
3-month	15.00	15.36	15.17	15.24	16.09	15.37	14.52
6-month	14.71	14.98	14.61	14.63	15.61	14.91	14.12
Finance paper placed directly ^{2/}							
1-month	14.60	14.78	14.88	15.15	15.30	14.94	14.30
3-month	12.98	12.85	13.45	13.65	13.65	13.32	12.96
6-month	12.98	12.85	13.45	13.55	13.55	13.28	12.93
Bankers' acceptances (prime, 90 days) ^{2/}	15.35	15.30	15.30	15.43	15.90	15.46	14.64
CDs (secondary market)							
1-month	15.19	15.37	15.35	15.45	15.86	15.44	14.80
3-month	15.64	15.70	15.70	15.76	16.15	15.79	14.95
6-month	15.58	15.50	15.33	15.36	15.81	15.52	14.70
Prime loan (large business prime rate-majority)	16.25	16.25	16.25	16.25	17.00	15.82 ^{1/}	15.50 ^{1/}
Discount rate (Federal Reserve Bank of New York)	12.00	12.00	12.00	12.00	12.00	11.43 ^{1/}	11.00 ^{1/}
U.S. government securities							
Treasury bills ^{2/}							
Auction average (issue date)							
3-month				14.309		14.309	13.514
6-month				13.917		13.917	13.231
1-year							
Secondary market							
3-month	14.19	13.69	13.72	13.96	14.32	13.98	13.29
6-month	13.93	13.54	13.48	13.64	13.98	13.71	13.03
1-year	12.95	12.59	12.48	12.66	13.00	12.74	12.21
Treasury constant maturities ^{3/}							
1-year	14.50	14.05	13.90	14.06	14.51	14.20	13.61
2-year	13.71	13.47	13.37	13.53	13.83	13.58	13.07
3-year	13.52	13.25	13.08	13.27	13.54	13.33	12.99
5-year	12.95	12.67	12.60	12.68	12.97	12.77	12.59
7-year	12.95	12.65	12.56	12.64	12.88	12.74	12.50
10-year	12.95	12.62	12.51	12.59	12.80	12.69	12.63
20-year	12.65	12.32	12.22	12.28	12.45	12.38	12.45
30-year	12.60	12.29	12.19	12.22	12.37	12.33	12.41
Corporate bonds (Moody's), all industries	13.65	13.61	13.57	13.60	13.64	13.61	13.62
Aaa	12.99	12.99	12.90	12.93	12.97	12.96	12.93
Baa	14.65	14.57	14.54	14.62	14.64	14.60	14.61
State and local government Aaa (Moody's)				8.60		8.60	8.60

1. 7-day average for statement week ended on preceding Wednesday.

2. Quoted on bank-discount basis.

3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.