FEDERAL RESERVE statistical release

For Immediate Release
July 28, 1980

H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending July 25, 1980

Instruments	July 21	July 22	July 23	July 24	July 25	This Week	Last Week
Federal funds (effective rate)	8.63	8.39	8.86	8.57	8.76	8.68 1/	8.98 1/
Commercial paper 2/4/							
1-month	8.41	8.38	8.38	8.38	8.38	8.39	8.58
3-month	8.39	8.32	8.35	8.34	8.36	8.35	8.43
6-month	8.32	8.25	8.30	8.19	8.26	8.26	8.30
Finance paper placed directly 2/							
1-month	8.38	8.35	8.30	8.30	8.23	8.31	8.50
3-month	8.18	8.08	8.08	8.05	8.10	8.10	8.13
6-month	8.18	8.08	8.08	8.05	8.10	8.10	8.14
Bankers' acceptances (prime, 90 days) 2/	8.43	8.40	8.35	8.50	8.50	8.44	8.55
CDs (secondary market)							
1-month	8.54	8.38	8.51	8.39	8.45	8.45	8.65
3-month	8.59	8.37	8.56	8.44	8.52	8.50	8.70
6-month	8.62	8.43	8.66	8.47	8.63	8.56	8.79
Prime loan (large business prime rate-majority)	11.50	11.50	11.50	11.50	11.00	11.50 1/	11.50 1/
Discount rate (Federal Reserve Bank of New York)	11.00	11.00	11.00	11.00	11.00	11.00 1/	11.00 1/
U.S. Government securities							
Treasury bills 2/							
Auction average (Issue date)							
3-month				7.880		7.880	8.169
6-month				7.906		7.906	8.110
1-year		7.669					
Secondary market							
3-month	7.86	7.88	7.83	8.01	8.05	7.93	7.98
6-month	7.91	7.99	7.89	8.05	8.10	7.99	7.99
1-year	7.83	7.96	7.86	7.99	8.06	7.94	7.93
Treasury constant maturities 3/							
1-year	8.45	8.59	8.50	8.64	8.71	8.58	8.57
2-year	8.93	9.02	8.95	9.05	9.15	9.02	8.95
3-year	9.14	9.19	9.17	9.29	9.37	9.23	9.19
5-year	9.38	9.41	9.40	9.51	9.59	9.46	9.44
7-year	9.68	9.73	9.69	9.81	9.91	9.76	9.76
10-year	10.13	10.18	10.12	10.24	10.35	10.20	10.20
20-year	10.21	10.27	10.25	10.34	10.39	10.29	10.29
30-year	10.11	10.18	10.15	10.24	10.33	10.20	10.19
Corporate bonds (Moody's), all industries	11.76	11.80	11.81	11.81	11.82	11.80	11.78
Aaa	11.06	11.11	11.10	11.11	11.16	11.11	11.09
Baa	12.58	12.65	12.68	12.67	12.67	12.65	12.66
State and local government Aaa (Moody's)				7.50		7.50	7.50

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.

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