FEDERAL RESERVE statistical release

H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending July 11, 1980

For Immediate Release
July 14, 1980

Instruments	July 7	July 8	July 9	July 10	July 11	This Week	Last Week
Federal funds (effective rate)	9.35	8.75	8.30	8.81	9.12	9.26 1/	9.41 1/
Commercial paper 2/4/							
1-month	8.68	8.54	8.45	8.41	8.52	8.52	8.75
3-month	8.44	8.36	8.32	8.29	8.37	8.36	8.44
6-month	8.17	8.23	8.19	8.21	8.26	8.21	8.26
Finance paper placed directly							
1-month	8.28	8.38	8.38	8.33	8.37	8.35	8.12
3-month	7.80	7.93	7.98	7.98	8.05	7.95	7.60
6-month	7.80	7.90	7.95	7.95	8.02	7.92	7.60
Bankers' acceptances (prime, 90 days) 2/	8.73	8.65	8.45	8.48	8.58	8.58	8.66
CDs (secondary market)							
1-month	8.57	8.60	8.59	8.55	8.60	8.58	8.69
3-month	8.59	8.64	8.65	8.61	8.68	8.63	8.70
6-month	8.54	8.59	8.60	8.61	8.73	8.61	8.85
Prime loan (large business prime rate-majority)	11.50	11.50	11.50	11.50	11.50	11.79 1/	12.00 1/
Discount rate (Federal Reserve Bank of New York)	11.00	11.00	11.00	11.00	11.00	11.00 1/	11.00 1/
U.S. government securities							
Treasury bills 2/							
Auction average (issue date)							
3-month				8.209		8.209	8.149
6-month				8.114		8.114	8.097
1-year							
Secondary market							
3-month	8.24	8.06	7.97	7.96	8.17	8.08	7.92
6-month	8.19	7.94	7.90	7.99	8.12	8.03	7.88
1-year	7.99	7.78	7.78	7.93	8.08	7.91	7.86
Treasury constant maturities 3/							
1-year	8.62	8.39	8.42	8.58	8.71	8.54	8.51
2-year	8.94	8.80	8.83	8.90	8.97	8.89	8.94
3-year	9.15	9.05	9.11	9.21	9.30	9.16	9.15
5-year	9.49	9.37	9.41	9.47	9.56	9.46	9.47
7-year	9.82	9.68	9.72	9.80	9.89	9.78	9.74
10-year	10.20	10.09	10.14	10.21	10.28	10.18	10.11
20-year	10.28	10.13	10.21	10.29	10.38	10.26	10.15
30-year	10.22	10.06	10.14	10.21	10.30	10.19	10.06
Corporate bonds (Moody's), all industries	11.66	11.65	11.66	11.69	11.75	11.68	11.67
Aaa	10.89	10.87	10.88	11.01	11.07	10.94	10.84
Baa	12.62	12.58	12.59	12.60	12.64	12.61	12.66
State and local government Aaa (Moody's)				7.40		7.40	7.00

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is [illegible] or the equivalent.