FEDERAL RESERVE statistical release

H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending June 20, 1980

For Immediate Release
June 23, 1980

Instruments	June 16	June 17	June 18	June 19	June 20	This Week	Last Week
Federal funds (effective rate)	9.68	9.53	9.28	9.48	9.43	8.99 1/	9.68 1/
Commercial paper 2/4/							
1-month	8.65	8.30	8.25	8.25	8.48	8.39	8.32
3-month	8.11	7.98	7.96	7.98	8.15	8.04	8.11
6-month	7.73	7.73	7.75	7.75	7.94	7.78	7.93
Finance paper placed directly 2/							
1-month	7.93	7.66	7.75	7.80	7.90	7.81	8.03
3-month	7.50	7.45	7.30	7.50	7.35	7.42	7.70
6-month	7.25	7.18	7.10	7.05	7.05	7.13	7.41
Bankers' acceptances (prime, 90 days) 2/	7.98	7.98	8.08	8.25	8.10	8.08	8.06
CDs (secondary market)							
1-month	8.30	8.23	8.29	8.28	8.46	8.31	8.36
3-month	8.26	8.15	8.18	8.22	8.42	8.25	8.34
6-month	8.05	8.00	8.11	8.26	8.37	8.16	8.07
Prime loan (large business prime rate-majority)	12--12.50	12--12.50	12--12.50	12--12.50	12.00	12.36 1/	13.14 1/
Discount rate (Federal Reserve Bank of New York)	11.00	11.00	11.00	11.00	11.00	11.14 1/	12.00 1/
U.S. government securities							
Treasury bills 2/							
Auction average (Issue date)							
3-month							
6-month				6.369		6.369	6.500
1-year				6.662		6.662	6.935
Secondary market							
3-month	6.37	6.74	6.97	6.98	6.74	6.76	6.44
6-month	6.70	6.82	7.11	7.10	6.91	6.93	6.91
1-year	7.06	7.14	7.53	7.47	7.28	7.30	7.23
Treasury constant maturities 3/							
1-year	7.70	7.74	8.07	8.03	7.82	7.87	7.89
2-year	8.38	8.36	8.58	8.68	8.43	8.49	8.58
3-year	8.57	8.56	8.71	8.76	8.58	8.64	8.78
5-year	8.87	8.86	8.96	8.96	8.86	8.90	9.08
7-year	9.12	9.12	9.21	9.21	9.12	9.16	9.32
10-year	9.47	9.49	9.56	9.56	9.49	9.51	9.66
20-year	9.56	9.57	9.65	9.62	9.56	9.59	9.78
30-year	9.49	9.52	9.60	9.57	9.50	9.54	9.70
Corporate bonds (Moody's), all industries	11.51	11.46	11.48	11.45	11.44	11.47	11.69
Aaa	10.34	10.34	10.36	10.33	10.34	10.34	10.53
Baa	12.73	12.60	12.61	12.54	12.54	12.60	12.82
State and local government Aaa (Moody's)				6.80		6.80	7.25

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.