# FEDERAL RESERVE statistical release

H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending June 14, 1980

For Immediate Release
June 16, 1980

| Instruments | June 9 | June 10 | June 11 | June 12 | June 13 | This Week | Last Week |
|---|---|---|---|---|---|---|---|
| Federal funds (effective rate) | 9.60 | 8.44 | 8.48 | 8.64 | 8.60 | 9.68 1/ | 10.74 1/ |
| Commercial paper 2/4/ | | | | | | | |
| 1-month | 8.61 | 8.45 | 8.36 | 8.15 | 8.03 | 8.32 | 9.09 |
| 3-month | 8.40 | 8.12 | 8.23 | 8.02 | 7.78 | 8.11 | 8.82 |
| 6-month | 8.20 | 7.92 | 8.02 | 7.90 | 7.59 | 7.93 | 8.50 |
| Finance paper placed directly 2/ | | | | | | | |
| 1-month | 8.35 | 7.98 | 8.05 | 7.75 | 8.01 | 8.03 | 8.40 |
| 3-month | 7.75 | 7.70 | 7.75 | 7.55 | 7.75 | 7.70 | 7.90 |
| 6-month | 7.70 | 7.50 | 7.30 | 7.25 | 7.30 | 7.41 | 7.88 |
| Bankers' acceptances (prime, 90 days) 2/ | 8.20 | 8.20 | 8.15 | 7.95 | 7.80 | 8.06 | 8.68 |
| CDs (secondary market) | | | | | | | |
| 1-month | 8.59 | 8.43 | 8.47 | 8.33 | 7.96 | 8.36 | 8.96 |
| 3-month | 8.57 | 8.37 | 8.49 | 8.36 | 7.90 | 8.34 | 8.92 |
| 6-month | 8.24 | 8.05 | 8.27 | 8.11 | 7.66 | 8.07 | 8.69 |
| Prime loan (large business prime rate-majority) | 13.00 | 13.00 | 13.00 | 13.00 | 12--12.50 | 13.14 1/ | 14.07 1/ |
| Discount rate (Federal Reserve Bank of New York) | 12.00 | 12.00 | 12.00 | 12.00 | 11.00 | 12.00 1/ | 12.14 1/ |
| U.S. government securities | | | | | | | |
| Treasury bills 2/ | | | | | | | |
| Auction average (Issue date) | | | | | | | |
| 3-month | | | | 6.500 | | 6.500 | 8.035 |
| 6-month | | | | 6.935 | | 6.935 | 8.165 |
| 1-year | | | | | | | |
| Secondary market | | | | | | | |
| 3-month | 6.87 | 6.64 | 6.30 | 6.20 | 6.18 | 6.44 | 7.51 |
| 6-month | 7.08 | 7.18 | 6.90 | 6.79 | 6.60 | 6.91 | 7.77 |
| 1-year | 7.29 | 7.51 | 7.19 | 7.16 | 7.00 | 7.23 | 7.91 |
| Treasury constant maturities 3/ | | | | | | | |
| 1-year | 7.87 | 8.18 | 7.94 | 7.85 | 7.63 | 7.89 | 8.56 |
| 2-year | 8.61 | 8.79 | 8.65 | 8.46 | 8.39 | 8.58 | 9.06 |
| 3-year | 8.85 | 8.96 | 8.88 | 8.65 | 8.57 | 8.78 | 9.23 |
| 5-year | 9.17 | 9.27 | 9.17 | 8.93 | 8.86 | 9.08 | 9.58 |
| 7-year | 9.39 | 9.50 | 9.39 | 9.17 | 9.13 | 9.32 | 9.80 |
| 10-year | 9.73 | 9.83 | 9.70 | 9.53 | 9.51 | 9.66 | 10.07 |
| 20-year | 9.81 | 9.95 | 9.86 | 9.70 | 9.56 | 9.78 | 10.29 |
| 30-year | 9.75 | 9.88 | 9.79 | 9.60 | 9.49 | 9.70 | 10.17 |
| Corporate bonds (Moody's), all industries | 11.79 | 11.75 | 11.71 | 11.66 | 11.53 | 11.69 | 11.95 |
| Aaa | 10.63 | 10.63 | 10.58 | 10.48 | 10.33 | 10.53 | 10.88 |
| Baa | 12.86 | 12.80 | 12.81 | 12.86 | 12.79 | 12.82 | 12.92 |
| State and local government Aaa (Moody's) | | | | 7.25 | | 7.25 | 7.40 |

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.