

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending May 31, 1980

For Immediate Release
June 2, 1980

Instruments	May 26	May 27	May 28	May 29	May 30	This Week	Last Week
Federal funds (effective rate)		9.55	12.23	10.49	11.06	9.46 ^{1/}	10.71 ^{1/}
Commercial paper ^{2/4/}							
1-month		7.98	7.99	8.12	8.65	8.19	9.13
3-month		7.88	8.02	8.25	8.59	8.19	9.12
6-month		7.77	7.97	8.25	8.59	8.15	8.95
Finance paper placed directly ^{2/}	M						
1-month		8.00	7.80	7.91	8.28	8.00	8.79
3-month	A	8.00	7.75	7.75	7.75	7.81	8.62
6-month		8.00	7.75	7.75	7.75	7.81	8.64
Bankers' acceptances (prime, 90 days) ^{2/}	R	8.08	8.33	8.63	8.65	8.47	9.08
CDs (secondary market)							
1-month	K	8.24	8.31	8.37	8.48	8.35	9.42
3-month		8.26	8.37	8.46	8.62	8.43	9.43
6-month	E	8.26	8.58	8.76	8.78	8.60	9.43
Prime loan (large business prime rate-majority)		14.50	14.50	14.50	14.00	14.79 ^{1/}	16.64 ^{1/}
Discount rate (Federal Reserve Bank of New York)	T	13.00	13.00	13.00	12.00	13.00 ^{1/}	13.00 ^{1/}
U.S. government securities							
Treasury bills ^{2/}							
Auction average (Issue date)							
3-month				7.675		7.675	8.953
6-month	C			7.753		7.753	8.923
1-year		8.341					
Secondary market	L						
3-month		7.52	7.66	7.88	7.75	7.70	8.15
6-month	O	7.65	7.78	8.02	8.02	7.87	8.26
1-year		7.84	7.94	8.18	8.16	8.03	8.34
Treasury constant maturities ^{3/}	S						
1-year		8.46	8.57	8.84	8.83	8.68	9.02
2-year	E	8.82	9.04	9.16	9.25	9.07	9.21
3-year		8.93	9.11	9.24	9.28	9.14	9.23
5-year	D	9.63	9.78	9.88	9.87	9.79	9.89
7-year		9.80	9.93	10.11	10.09	9.98	10.08
10-year		9.96	10.10	10.24	10.25	10.14	10.16
20-year		10.24	10.33	10.46	10.46	10.37	10.50
30-year		10.10	10.22	10.32	10.37	10.25	10.38
Corporate bonds (Moody's), all industries		12.01	11.99	11.99	11.99	12.00	12.10
Aaa		10.89	10.89	10.90	10.92	10.90	11.02
Baa		13.10	13.13	13.08	13.08	13.10	13.11
State and local government Aaa (Moody's)				6.85		6.85	6.80

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.