

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending April 26, 1980

For Immediate Release
April 28, 1980

Instruments	April 21	April 22	April 23	April 24	April 25	This Week	Last Week
Federal funds (effective rate)	17.65	16.65	15.38	16.18	15.45	17.56 <u>1/</u>	18.35 <u>1/</u>
Commercial paper <u>2/ 5/</u>							
1-month	16.01	15.90	15.19	13.79	13.61	14.90	16.74
3-month	15.46	15.44	14.48	13.42	13.38	14.44	16.25
6-month	14.29	14.15	13.47	12.61	12.85	13.47	15.24
Finance paper placed directly <u>2/</u>							
1-month	15.21	14.98	14.65	12.80	12.33	13.99	16.44
3-month	13.70	13.10	13.10	12.20	12.00	12.82	14.37
6-month	13.10	12.80	12.80	12.00	11.80	12.50	14.11
Bankers' acceptances (prime, 90 days) <u>2/</u>	15.35	14.80	14.05	13.90	13.85	14.39	16.06
CDs (secondary market)							
1-month	16.27	16.29	15.10	14.29	14.27	15.24	16.92
3-month	15.62	15.50	14.36	14.19	14.30	14.79	16.62
6-month	14.65	14.55	13.82	13.98	14.19	14.24	15.89
Prime loan (large business prime rate-majority)	19.50	19.50	19.50	19.50	19.50	19.57 <u>1/</u>	20.00 <u>1/</u>
Discount rate (Federal Reserve Bank of New York)	13.00	13.00	13.00	13.00	13.00	13.00 <u>1/</u>	13.00 <u>1/</u>
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month				12.731		12.731	13.818
6-month				11.892		11.892	13.549
1-year							
Secondary market							
3-month	12.93	12.25	12.01	11.91	11.81	12.18	13.57
6-month	12.04	11.78	11.61	11.62	11.56	11.72	13.03
1-year	11.04	10.92	10.78	10.62	10.62	10.80	11.97
Treasury constant maturities <u>3/</u>							
1-year	12.11	11.95	11.80	11.71	11.71	11.86	13.21
2-year	11.56	11.43	11.38	11.42	11.39	11.44	12.28
3-year	11.22	11.18	11.24	11.24	11.25	11.23	11.81
5-year	11.10	10.97	11.03	11.15	11.14	11.08	11.67
7-year	10.89	10.89	10.90	10.99	10.97	10.93	11.25
10-year	10.90	10.82	10.89	10.96	10.95	10.90	11.25
20-year	10.95	10.93	11.01	11.13	11.18	11.04	11.15
30-year	10.96	10.94	11.02	11.13	11.18	11.05	11.17
Corporate bonds (Moody's), all industries	12.83	12.79	12.78	12.78	12.78	12.79	13.12
Aaa	11.48	11.47	11.49	11.52	11.57	11.51	11.87
Baa	13.87	13.88	13.88	13.85	13.83	13.86	14.11
State and local government Aaa (Moody's)				7.35		7.35	7.60

1/ 7-day average for statement week ended on preceding Wednesday.

2/ Quoted on bank-discount basis.

3/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

4/ Unweighted average for all issues outstanding.

5/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.