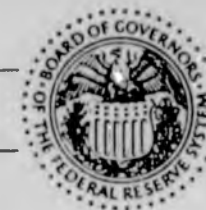


FEDERAL RESERVE statistical release



11.15(519)

SELECTED INTEREST RATES (Yields in percent per annum) Calendar week ending March 29, 1980

For Immediate Release
March 31, 1980

Instruments	March 24	March 25	March 26	March 27	March 28	This Week	Last Week
Federal funds (effective rate)	17.92	17.72	18.96	19.04	19.71	17.78 1/	16.24 1/
Commercial paper 2/5/							
1-month	16.41	16.71	16.49	16.57	16.86	16.61	16.84
3-month	16.71	16.98	16.94	16.98	17.13	16.95	17.04
6-month	16.59	16.78	16.63	16.64	16.88	16.70	16.70
Finance paper placed directly 2/							
1-month	15.18	16.61	16.56	16.55	16.82	16.34	16.48
3-month	15.38	15.40	15.38	15.49	15.50	15.43	15.50
6-month	14.70	15.00	15.00	15.10	15.10	14.98	14.69
Bankers' acceptances (prime, 90 days) 2/	17.35	17.18	17.10	17.30	17.50	17.29	17.22
CDs (secondary market)							
1-month	17.01	16.96	16.52	16.81	16.89	16.84	16.97
3-month	17.80	17.91	17.58	17.83	17.89	17.80	17.82
6-month	18.06	18.11	17.87	18.09	18.24	18.07	17.90
Prime loan (large business prime rate-majority)	19.00	19.00	19.00	19.00	19.50	19.00 1/	18.46 1/
Discount rate (Federal Reserve Bank of New York)	13.00	13.00	13.00	13.00	13.00	13.00 1/	13.00 1/
U.S. government securities							
Treasury bills 2/							
Auction average (issue date)							
3-month				16.532		16.532	15.053
6-month				15.700		15.700	14.950
1-year							
Secondary market							
3-month	15.93	16.00	15.93	15.12	14.75	15.55	14.76
6-month	15.59	15.62	15.64	15.20	15.06	15.42	14.83
1-year	14.57	14.48	14.58	14.18	14.14	14.39	13.89
Treasury constant maturities 3/							
1-year	16.36	16.23	16.47	16.11	16.06	16.25	15.58
2-year	15.36	15.19	15.26	15.11	14.89	15.16	14.72
3-year	14.53	14.41	14.40	14.25	13.96	14.31	13.86
5-year	14.03	14.00	13.87	13.75	13.50	13.83	13.21
7-year	13.50	13.45	13.26	13.24	12.96	13.28	12.76
10-year	13.17	13.10	13.03	12.97	12.72	13.00	12.54
20-year	12.86	12.89	12.72	12.69	12.40	12.71	12.29
30-year	12.69	12.67	12.56	12.50	12.35	12.55	12.13
Coupon issues due in 3 to 5 years 4/ See NOTICE	13.90	13.82	13.71	13.63	13.36	13.68	13.16
Corporate bonds (Moody's), all industries	13.77	13.82	13.87	13.96	13.95	13.87	13.68
Aaa	12.98	12.96	12.97	13.06	13.01	13.00	12.83
Baa	14.56	14.59	14.64	14.75	14.80	14.67	14.45
State and local government Aaa (Moody's)				8.25		8.25	8.25

1/ 7-day average for statement week ended on preceding Wednesday.

2/ Quoted on bank-discount basis.

3/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

4/ Unweighted average for all issues outstanding.

5/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

NOTICE: The 3- to 5-year government yields series will be discontinued after March 1980.