

# FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES  
(Yields in percent per annum)  
Calendar week ending March 1, 1980

For Immediate Release  
March 3, 1980

Instruments	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Feb. 29	This Week	Last Week
Federal funds (effective rate) . . . . .	14.03	14.16	15.76	15.18	16.33	14.62 <sup>1/</sup>	14.87 <sup>1/</sup>
Commercial paper <sup>2/5/</sup>							
1-month . . . . .	14.31	14.38	14.52	14.52	14.55	14.46	14.01
3-month . . . . .	14.60	14.79	14.81	14.83	14.83	14.77	14.21
6-month . . . . .	14.54	14.57	14.69	14.75	14.84	14.68	14.11
Finance paper placed directly <sup>2/</sup>							
1-month . . . . .	14.30	14.44	14.48	14.51	14.52	14.45	13.93
3-month . . . . .	13.58	13.76	14.00	14.15	14.15	13.93	12.96
6-month . . . . .	12.88	13.18	13.23	13.45	13.60	13.27	12.55
Bankers' acceptances (prime, 90 days) <sup>2/</sup> . . . . .	15.05	15.05	15.05	15.05	15.30	15.10	14.65
CDs (secondary market)							
1-month . . . . .	14.88	14.87	14.81	14.82	15.00	14.88	14.47
3-month . . . . .	15.33	15.49	15.53	15.41	15.47	15.45	14.93
6-month . . . . .	15.50	15.63	15.81	15.82	15.92	15.74	15.16
Prime loan (large business prime rate-majority) . . . . .	*	*	*	*	16.75	16.11 <sup>1/</sup>	15.39 <sup>1/</sup>
Discount rate (Federal Reserve Bank of New York) . . . . .	13.00	13.00	13.00	13.00	13.00	13.00 <sup>1/</sup>	12.86 <sup>1/</sup>
U.S. government securities							
Treasury bills <sup>2/</sup>							
Auction average (Issue date)							
3-month . . . . .							
6-month . . . . .				13.700		13.700	13.162
1-year . . . . .				13.629		13.629	13.013
Secondary market							
3-month . . . . .	13.65	13.85	13.84	13.57	14.01	13.78	13.38
6-month . . . . .	13.63	13.86	13.88	13.72	13.99	13.82	13.31
1-year . . . . .	13.47	13.56	13.58	13.37	13.66	13.53	13.12
Treasury constant maturities <sup>3/</sup>							
1-year . . . . .	15.15	15.25	15.27	15.08	15.45	15.24	14.71
2-year . . . . .	14.62	14.91	14.82	14.41	14.73	14.70	14.26
3-year . . . . .	13.99	14.42	14.22	13.74	14.00	14.07	13.65
5-year . . . . .	13.70	14.12	14.08	13.42	13.48	13.76	13.22
7-year . . . . .	13.49	13.89	13.90	13.12	13.10	13.50	13.16
10-year . . . . .	13.27	13.65	13.46	12.92	12.72	13.20	12.99
20-year . . . . .	12.85	12.97	12.82	12.18	12.12	12.59	12.79
30-year . . . . .	12.69	12.85	12.76	12.29	12.25	12.57	12.63
Coupon issues due in 3 to 5 years <sup>4/</sup> See NOTICE . . . . .	13.54	13.96	13.79	13.20	13.36	13.57	13.21
Corporate bonds (Moody's), all industries . . . . .	13.46	13.57	13.59	13.54	13.52	13.54	13.18
Aaa . . . . .	12.86	12.97	12.93	12.92	12.81	12.90	12.74
Baa . . . . .	14.09	14.18	14.20	14.16	14.16	14.16	13.82
State and local government Aaa (Moody's) . . . . .				8.00		8.00	7.60

<sup>1/</sup> 7-day average for statement week ended on preceding Wednesday.

<sup>2/</sup> Quoted on bank-discount basis.

<sup>3/</sup> Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

<sup>4/</sup> Unweighted average for all issues outstanding.

<sup>5/</sup> Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

\* For the period February 22 through February 28 the daily prime rate was a split rate of 16.25--16.50.

NOTICE: The 3 to 5-year government yields series will be discontinued after March 1980.