

FEDERAL RESERVE statistical release



H. 15 (519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending February 23, 1980

For Immediate Release
February 25, 1980

Instruments	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	This Week	Last Week
Federal funds (effective rate)		16.69	14.44	15.01	14.46	14.87 ^{1/}	13.64 ^{1/}
Commercial paper ^{2/5/}							
1-month		13.74	14.02	14.04	14.25	14.01	13.10
3-month		13.88	14.18	14.32	14.46	14.21	13.17
6-month		13.67	14.07	14.29	14.40	14.11	12.96
Finance paper placed directly ^{2/}							
1-month		13.55	13.88	14.03	14.26	13.93	13.03
3-month		12.78	12.65	13.15	13.25	12.96	12.72
6-month		12.20	12.48	12.73	12.78	12.55	11.97
Bankers' acceptances (prime, 90 days) ^{2/}	H	14.43	14.45	14.65	15.08	14.65	13.33
CDs (secondary market)							
1-month	A	14.11	14.41	14.45	14.91	14.47	13.28
3-month	R	14.56	15.01	14.85	15.30	14.93	13.59
6-month		14.86	15.12	15.06	15.59	15.16	13.91
Prime loan (large business prime rate-majority)	K	15.75	15.75	15.75	16.25--16.50	15.39 ^{1/}	15.25 ^{1/}
Discount rate (Federal Reserve Bank of New York)		13.00	13.00	13.00	13.00	12.86 ^{1/}	12.00 ^{1/}
U.S. government securities	E						
Treasury bills ^{2/}							
Auction average (Issue date)	T						
3-month				13.162		13.162	12.307
6-month				13.013		13.013	12.256
1-year							
Secondary market							
3-month	C	13.40	13.30	13.42	13.38	13.38	12.36
6-month		13.25	13.26	13.44	13.41	13.34	12.46
1-year	L	12.88	12.93	13.33	13.35	13.12	11.91
Treasury constant maturities ^{3/}							
1-year	O	14.38	14.46	14.98	15.00	14.71	13.22
2-year		13.96	14.03	14.51	14.52	14.76	12.71
3-year	S	13.34	13.50	13.95	13.82	13.65	12.12
5-year		12.88	13.10	13.50	13.38	13.22	11.99
7-year	E	12.94	12.96	13.40	13.33	13.16	12.02
10-year		12.85	12.84	13.22	13.06	12.99	12.01
20-year	D	12.74	12.72	12.99	12.70	12.79	12.00
30-year		12.61	12.56	12.77	12.59	12.63	11.94
Coupon issues due in 3 to 5 years ^{4/} See NOTICE		12.94	13.08	13.53	13.28	13.21	11.90
Corporate bonds (Moody's), all industries		13.04	13.14	13.23	13.30	13.18	12.74
Aaa		12.68	12.74	12.77	12.77	12.74	12.19
Baa		13.65	13.80	13.88	13.94	13.82	13.41
State and local government Aaa (Moody's)				7.60		7.60	7.00

- ^{1/} 7-day average for statement week ended on preceding Wednesday.
- ^{2/} Quoted on bank-discount basis.
- ^{3/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
- ^{4/} Unweighted average for all issues outstanding.
- ^{5/} Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

NOTICE: The 3 to 5-year government yield series will be