

FEDERAL RESERVE statistical release



W.15(518)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending December 1, 1979

For Immediate Release
December 3, 1979

Instrument	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	This week	Last week	Year ago ^{1/}
Federal funds (effective rate)	12.35	12.53	12.88	13.04	13.06	12.44 ^{2/}	13.10 ^{2/}	9.95 ^{2/}
Commercial paper ^{3/5/}								
1-month	11.99	12.36	12.03	11.89	12.16	12.28	13.26	9.86
3-month	13.01	12.64	12.52	12.45	12.51	12.65	13.50	10.20
6-month	12.70	12.19	12.33	12.36	12.44	12.60	13.19	10.28
Finance paper placed directly ^{3/7/}								
1-month	12.95	12.15	11.85	11.85	11.90	12.14	13.16	9.91
3-month	12.50	11.65	11.60	11.85	11.80	11.80	12.65	9.50
6-month	11.85	11.35	11.45	11.25	11.25	11.43	12.14	9.87
Bankers' acceptances (prime, 90 days) ^{3/}	12.65	12.55	12.63	12.50	12.70	12.62	13.66	10.52
CDs (secondary market)								
1-month	12.93	12.73	12.39	12.33	12.60	12.61	13.62	10.10
3-month	13.04	13.02	12.80	12.70	13.15	12.96	13.95	10.71
6-month	13.07	13.04	13.03	13.04	13.26	13.09	14.03	11.26
Prime loan (large business prime rate-maturity)	15.75	15.75	15.75	15.75	15.50	15.75 ^{2/}	15.71 ^{2/}	11.43 ^{2/}
Discount rate (Federal Reserve Bank of New York)	12.00	12.00	12.00	12.00	12.00	12.00 ^{2/}	12.00 ^{2/}	9.50 ^{2/}
U.S. government securities								
Treasury bills ^{3/}								
Auction average (issue date)								
3-month				11.010		11.010	11.944	9.166
6-month				11.022		11.022	12.035	9.330
1-year								
Secondary market								
3-month	11.05	11.09	11.40	11.27	11.49	11.26	11.77	8.98
6-month	11.11	11.10	11.33	11.22	11.47	11.25	11.84	9.27
1-year	10.67	10.61	10.80	10.73	10.82	10.74	11.25	9.79
Treasury constant maturities ^{4/}								
1-year	11.73	11.64	11.84	11.73	11.88	11.76	12.45	10.11
2-year	11.54	11.11	11.23	11.23	11.33	11.27	12.07	9.56
3-year	10.74	10.54	10.64	10.60	10.60	10.64	11.31	9.16
5-year	10.52	10.78	10.66	10.42	10.44	10.42	11.09*	8.92
10-year	10.46	10.27	10.66	10.49	10.45	10.40	10.91*	8.88
20-year	10.37	10.24	10.37	10.34	10.38	10.34	10.71	8.85
30-year	10.13	10.02	10.11	10.09	10.10	10.09	10.42	8.38
30-year	10.10	10.02	10.09	10.04	10.09	10.07	10.35	8.78
Coupon issues due in 3 to 5 years ^{5/}	10.57	10.33	10.41	10.39	10.42	10.42	11.09	9.01
Corporate bonds (Moody's), all industries	11.35	11.31	11.30	11.27	11.25	11.30	11.40	9.39
AAA	10.67	10.61	10.65	10.62	10.60	10.63	10.83	9.04
BBB	12.01	12.01	11.99	12.01	11.96	12.00	11.90	11.85
State and local government (aa) (Moody's)				6.60		6.60	6.60	5.55

^{1/} As of week ending December 2, 1978.

^{2/} 3-day average for statement week ended on preceding Wednesday.

^{3/} Quoted on bank-discount basis.

^{4/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

^{5/} Weighted average for all issues outstanding.

^{6/} Rates on the commercial paper placed for firms whose bond rating is aa or the equivalent. Year ago data show maturities for 30-59 days, 60-119 days, and 120-179 days.

^{7/} Year ago data show maturities for 30-59 days, 60-119 days, and 120-179 days.

* Nov. 23 revised to 11.26 and 11.48, respectively.