FEDERAL RESERVE statistical release

H.15 (519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending November 3, 1979

For immediate release
November 5, 1979

Instruments	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	This week	Last week	Year ago 1/
Federal funds (effective rate)	14.16	15.52	13.82	13.26	[illegible]	13.61 2/	[illegible] 2/	[illegible] 2/
Commercial paper (90 to 119 days) 3/	14.08	14.16	14.19	n.a.	n.a.	n.a.	14.89	[illegible]
Commercial paper (3 months) 3/6/	n.a.	n.a.	n.a.	14.22	14.26	n.a.	n.a.	n.a.
Commercial paper (4 to 6 months) 3/	14.07	14.15	14.28	n.a.	n.a.	n.a.	14.82	[illegible]
Commercial paper (6 months) 3/6/	n.a.	n.a.	n.a.	13.97	13.96	n.a.	n.a.	n.a.
Finance paper placed directly (3 to 6 months) 3/	12.60	12.60	12.60	n.a.	n.a.	n.a.	12.30	[illegible]
Finance paper placed directly (3 months) 3/	n.a.	n.a.	n.a.	12.83	12.85	n.a.	n.a.	n.a.
Bankers' acceptances (prime, 90 days) 3/	13.90	14.05	14.08	14.15	14.33	14.13	14.32	[illegible]
CDs (secondary market)								
1-month	14.16	14.25	14.15	14.17	14.23	14.17	14.36	9.52
3-month	14.41	14.45	14.42	14.47	14.48	14.43	14.71	10.08
6-month	14.46	14.46	14.41	14.57	14.57	14.49	14.87	[illegible]
Prime loan (large business prime rate-majority)	15.00	15.00	15.00	15.25	15.25	15.00	14.64	[illegible]
Discount rate (Federal Reserve Bank of New York)	12.00	12.00	12.00	12.00	12.00	12.00	12.00	[illegible]
U.S. government securities								
Treasury bills 3/								
Auction average (issue date)								
3-month								
6-month				12.234		12.236	11.902	[illegible]
1-year				12.193		12.193	11.655	[illegible]
Secondary market								
3-month	12.02	12.08	12.12	12.06	12.05	12.07	12.40	8.73
6-month	12.24	12.10	12.31	12.08	12.15	12.14	12.56	[illegible]
1-year	11.67	11.62	11.63	11.64	11.68	11.65	11.94	9.17
Treasury constant maturities 4/								
1-year	12.95	12.80	12.86	12.88	12.93	12.91	13.21	9.85
2-year	12.19	12.12	12.08	12.09	12.19	12.13	12.46	[illegible]
3-year	11.66	11.60	11.63	11.77	11.67	11.66	11.83	9.27
5-year	11.27	11.27	11.20	11.26	11.24	11.25	11.37	8.99
7-year	11.01	11.01	10.95	11.02	11.07	11.00	11.09	8.82
10-year	10.78	10.75	10.72	10.79	10.86	10.78	10.89	8.82
20-year	10.40	10.39	10.40	10.49	10.53	10.44	10.62	8.80
30-year	10.22	10.17	10.19	10.30	10.34	10.24	10.25	8.77
Coupon issues due in 3 to 5 years 5/	11.45	11.47	11.39	11.63	11.61	11.53	11.87	9.05
Corporate bonds (Moody's), all industries	11.22	11.20	11.35	11.36	11.37	11.32	11.11	9.26
Aaa	10.66	10.74	10.71	10.77	10.78	10.73	10.50	9.04
Baa	11.92	11.93	12.04	12.01	12.00	11.98	11.80	9.76
State and local government Aaa (Moody's)				6.35		6.35	6.31	[illegible]

1/ As of week ending November 4, 1978.
2/ 7-day average for statement week ended on preceding Wednesday.
3/ Quoted on bank-discount basis.
4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
5/ Unweighted average for all issues outstanding.
6/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

Note: The commercial paper and finance paper series now show yields at specific maturities rather than over ranges of maturities.