

# FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES  
(Yields in percent per annum)  
Calendar week ending October 27, 1979

For Immediate Release  
October 29, 1979

Instruments	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	This Week	Last Week	Year Ago <sup>1/</sup>
Federal funds (effective rate) . . . . .	17.60	15.65	13.88	15.22	16.01	15.14 <sup>2/</sup>	13.22 <sup>2/</sup>	9.24 <sup>2/</sup>
Commercial paper (prime, 90 to 119 days) <sup>3/</sup> . . . . .	13.93	14.13	14.14	14.19	14.11	14.10	13.35	9.13
Commercial paper (prime, 4 to 6 mos.) <sup>3/</sup> . . . . .	13.96	14.14	14.16	14.21	14.01	14.10	13.32	9.19
Finance paper placed directly (3 to 6 mos.) <sup>3/</sup> . . . . .	12.14	12.43	12.65	12.63	12.63	12.50	11.82	8.92
Bankers' acceptances (prime, 90 days) <sup>3/</sup> . . . . .	14.55	14.50	14.38	14.20	13.95	14.32	13.59	9.59
CDs (secondary market)								
1-month . . . . .	14.46	14.51	14.38	14.38	14.07	14.36	13.38	9.16
3-month . . . . .	15.83	14.89	14.77	14.71	14.37	14.71	13.71	9.76
6-month . . . . .	15.14	15.07	14.88	14.86	14.39	14.87	13.91	10.15
Prime loan (large business prime rate-majority) . . . . .	14.50	15.00	15.00	15.00	15.00	14.64 <sup>2/</sup>	14.50 <sup>2/</sup>	10.00 <sup>2/</sup>
Discount rate (Federal Reserve Bank of New York) . . . . .	12.00	12.00	12.00	12.00	12.00	12.00 <sup>2/</sup>	12.00 <sup>2/</sup>	8.50 <sup>2/</sup>
U.S. government securities								
Treasury bills <sup>3/</sup>								
Auction average (issue date)								
3-month . . . . .				12.932		12.932	11.836	7.900
6-month . . . . .				12.651		12.651	11.716	8.612
1-year . . . . .								
Secondary market								
3-month . . . . .	12.84	13.01	12.72	12.53	11.91	12.60	11.91	7.70
6-month . . . . .	12.72	12.76	12.58	12.58	12.07	12.54	11.82	8.57
1-year . . . . .	12.01	12.19	11.98	12.01	11.51	11.94	11.40	8.53
Treasury constant maturities <sup>4/</sup>								
1-year . . . . .	13.41	13.62	13.36	13.38	12.76	13.31	12.68	9.24
2-year . . . . .	12.43	12.63	12.52	12.59	12.05	12.44	11.62	8.96
3-year . . . . .	11.91	11.98	11.85	11.95	11.46	11.83	11.01 <sup>c</sup>	8.69
5-year . . . . .	11.60	11.48	11.36	11.50	11.11	11.37	10.70	8.66
7-year . . . . .	11.17	11.19	11.03	11.16	10.90	11.09	10.56	8.69
10-year . . . . .	10.96	11.02	10.83	10.98	10.67	10.89	10.37	8.69
20-year . . . . .	10.44	10.44	10.37	10.49	10.34	10.42	10.04	8.73
30-year . . . . .	10.29	10.33	10.20	10.31	10.12	10.25	9.88	8.70
Coupon issues due in 3 to 5 years <sup>5/</sup> . . . . .	11.60	11.68	11.55	11.68	11.33	11.57	10.79 <sup>r*</sup>	8.69
Corporate bonds (Moody's), all industries . . . . .	10.96	11.05	11.15	11.20	11.21	11.11	10.74	9.29
Aaa . . . . .	10.26	10.44	10.57	10.62	10.62	10.50	10.09	8.94
Baa . . . . .	11.75	11.76	11.79	11.84	11.85	11.80	11.56	9.64
State and local government Aaa (Moody's) . . . . .				6.35		6.35	6.35	5.60

1/ As of week ending October 28, 1978.  
 2/ 7-day average for statement week ended on preceding Wednesday.  
 3/ Quoted on bank-discount basis.  
 4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.  
 5/ Unweighted average for all issues outstanding.  
 \* October 18 revised to 10.86; October 19 to 11.26.