



FEDERAL RESERVE statistical release

SELECTED INTEREST RATES AND BOND PRICES
(Yields in percent per annum)
Calendar week ending June 30, 1979

Increase:
July 2, 1979

R. 15(519)

Instruments	June 25	June 26	June 27	June 28	June 29	This Week	Last Week	Year Ago 1/
Federal funds (effective rate)	10.43	10.30	10.50	10.54	10.54	10.32 ^{2/}	10.28 ^{2/}	7.78 ^{2/}
Commercial paper (prime, 90 to 119 days)	9.68	9.69	9.67	9.65	9.65	9.67	9.66	7.76
Commercial paper (prime, 4 to 6 mos.)	9.63	9.61	9.61	9.58	9.62	9.61	9.61	7.80
Finance paper placed directly (3 to 6 mos.)	9.33	9.39	9.26	9.23	9.23	9.29	9.35	7.58
Bankers' acceptances (prime, 90 days)	9.83	9.73	9.69	9.69	9.70	9.72	9.76	7.94
Prime loan (large business prime rate-majority)	11.50	11.50	11.50	11.50	11.50	11.50	11.50	9.00
Discount rate (Federal Reserve Bank of New York)	9.50	9.50	9.50	9.50	9.50	9.50	9.50	7.00
Yields on U.S. Government securities: ^{3/}								
Auction Average (Issue date):								
3-month bill				8.802		8.802	8.869	6.967
6-month bill				8.903		8.903	8.873	7.396
1-year bill		8.829						
Market Yields:								
3-month bill	8.75	8.76	8.81	8.90	8.95	8.83	8.96	6.93
6-month bill	8.91	8.84	8.82	8.88	8.95	8.88	8.99	7.38
1-year bill	8.73	8.64	8.56	8.60	8.65	8.64	8.84	7.72
Treasury constant maturities: ^{4/}								
1-year	9.51	9.40	9.31	9.35	9.40	9.39	9.61	8.32
2-year	9.20	8.97	8.92	8.95	8.97	9.00	9.25	8.45
3-year	8.96	8.79	8.74	8.77	8.78	8.81	8.99	8.51
5-year	8.89	8.76	8.72	8.71	8.74	8.76	8.89	8.49
7-year	8.90	8.78	8.74	8.73	8.74	8.78	8.87	8.50
10-year	8.93	8.82	8.80	8.80	8.81	8.83	8.95	8.59
20-year	8.89	8.81	8.79	8.80	8.82	8.82	8.93	8.63
30-year	8.92	8.84	8.83	8.84	8.83	8.85	8.93	8.59
Coupon issues due in: ^{5/}								
3 to 5 years	8.93	8.79	8.72	8.72	8.74	8.78	8.93	8.50
Average yields on corporate bonds (Moody's)	9.75	9.74	9.72	9.71	9.70	9.72	9.76	9.16
Aaa	9.27	9.25	9.23	9.19	9.20	9.23	9.23	8.82
Baa	10.35	10.33	10.32	10.31	10.30	10.32	10.35	9.56
State and local government Aaa (Moody's)				5.50		5.50	5.50	5.85

1/ As of week ending July 1, 1978.
2/ 7-day average for statement week ended on preceding Wednesday.
3/ Bills quoted on bank discount basis.
4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
5/ Unweighted average for all issues outstanding.