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FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES For Immediate Release
Calendar week ending February 7, 1976 February 9, 1976

	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Weekly Averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				4.811		4.811	4.763	5.669
6-month bills				5.066		5.066	5.052	5.736
Market Yield:								
3-month bills	4.80	4.91	4.96	4.92	4.90	4.90	4.72	5.61
6-month bills	5.05	5.12	5.21	5.19	5.19	5.15	5.00	5.65
1-year bills	5.34	5.38	5.52	5.52	5.50	5.45	5.32	5.51
Coupon issues due in:								
9-12 months <u>1/</u>	5.54	5.65	5.79	5.77	5.79	5.71	5.53	5.95
3 to 5 years <u>2/</u>	7.14	7.15	7.18	7.14	7.18	7.16	7.16	6.91
10 years or more <u>3/</u>	6.92	6.92	6.94	6.92	6.95	6.93	6.94	6.59
<u>Prices</u>								
Long-term bonds <u>3/4/</u>	58.03	58.03	57.73	58.03	57.66	57.90	57.76	60.44

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of February 8, 1976.

1/ Currently includes the following notes:

6-1/2 per cent of 10/31/76 7-1/8 per cent of 11/30/76
6-1/4 per cent of 11/15/76 7-1/4 per cent of 12/31/76

2/ Currently includes the following notes, and one bond:

7-7/8 per cent of 5/15/79 7 per cent of 11/15/79
7-3/4 per cent of 6/30/79 7-1/2 per cent of 12/31/79
6-1/4 per cent of 8/15/79 4 per cent of 2/15/80
8-1/2 per cent of 9/30/79 6-7/8 per cent of 5/15/80
6-5/8 per cent of 11/15/79 9 per cent of 8/15/80
3-1/2 per cent of 11/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986 3 per cent of 1995
3-1/2 per cent of 1990 7 per cent of 1993-98
8-1/4 per cent of 1990 3-1/2 per cent of 1998
4-1/4 per cent of 1987-92 8-1/2 per cent of 1994-99
4 per cent of 1988-93 7-7/8 per cent of 1995-00
6-3/4 per cent of 1993 8-3/8 per cent of 1995-00
7-1/2 per cent of 1988-93 8-1/4 per cent of 2000-05
4-1/8 per cent of 1989-94

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD